

Insolvency Professional Agency of Institute of Cost Accountants of India
(Section 8 Company registered under the Companies Act, 2013)
CIN: U74999DL2016NPL308717

ANNUAL PERFORMANCE REPORT:

Insolvency Professional Agency of Institute of Cost Accountants of India is promoted by the Institute of Cost Accountants of India. IPA of Institute of Cost Accountants of India was incorporated on 30th November, 2016 as a Section 8 company to function as Insolvency Professional Agency (IPA) under the Insolvency and Bankruptcy Code, 2016. IPA imparts education in the field of Insolvency and Bankruptcy and regulates the profession of Insolvency and Bankruptcy for enrolled Insolvency Professionals.

Forty three Insolvency Professionals were registered under Regulation 9 of the “*Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016*” till 31st December, 2016 under limited period for a period of six months. Details are as follows:

CMA	CS	CA	Managerial	Advocate	Total
40	2	-	-	1	43

As on 30th November, 2017 total one hundred and fifteen Insolvency Professionals are registered under Regulation 5 of the “*Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016*”. Details are as follows:

CMA	CS	CA	Managerial	Advocate	Total
85	4	2	21	3	115

During the year, The Insolvency Professional Agency of Institute of Cost Accountants of India has organized 5 Round Table Conference at different locations like Delhi, Chandigarh, Mumbai and Kolkata and 1 workshop on various topics related to Insolvency and Bankruptcy Code, 2016.

Also, we have been associated as an institutional partner with Assocham for organizing a National Conference on Insolvency and Bankruptcy Code- 2016 and Real Estate Regulation Act in main corporate hubs (Kolkata, Hyderabad, New Delhi, Ahmadabad and Mumbai) to discuss the various technicalities and challenges being faced by all the stakeholders.

We have also organized a National Seminar exclusively for Bankers to create awareness amongst them in the month of April 2017 at Kolkata. The program was well attended and appreciated by all and we plan to organize more of such awareness programs in the coming year.

Apart from this, the Regional Councils and Chapters of the Institute of Cost Accountants of India have majorly contributed in creating awareness about the Code by organizing seminars/programs, webinars on IBC, 2016 on PAN India basis.

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IPA has issued 10 editions of fortnightly newsletters apart from the daily updates for its members to abreast them on the latest developments taking place in the area of Insolvency and Bankruptcy and important cases decided by NCLT/NCLAT/High Courts and Supreme Court.