

Duties and powers of the interim resolution professional

The interim resolution professional, may, from the insolvency commencement date, require the following persons to report to, take instructions from and extend all cooperation to him, in all matters arising from and in connection with the terms of their engagement with the corporate debtor:

- (a) the board of directors, promoters and the members and partners of the corporate debtor, the personnel, the officers and managers, and any other person associated with the management of the business and operations of the corporate debtor;
- (b) the auditors and other professional advisors, if any, of the corporate debtor; and
- (c) the financial institutions maintaining the accounts of the corporate debtor.

In addition to above, the interim resolution professional shall have the authority to access the books of account, records and other relevant documents and information of the corporate debtor held with:

- (a) any depositories of securities;
- (b) professional advisors of the corporate debtor;
- (c) information utilities;
- (d) any other registry that records the ownership of assets;
- (e) members, promoters, partners, board of directors and joint venture partners of the corporate debtor; and
- (f) contractual counterparties of the corporate debtor.

The Interim Insolvency Professional shall also appoint two registered valuers to calculate the liquidation value of the corporate debtor in accordance with Regulations.