

## INSOLVENCY PROFESSIONAL OF INSTITUTE OF COST ACCOUNTANTS OF INDIA

### Procedure for Application to Preparatory Education Course on Limited Insolvency Examination

#### Check Eligibility Criteria for becoming Insolvency Professional

Ensure Eligibility Criteria by visiting the below link (Regulation 4 and Regulation 5)  
<https://bit.ly/2OioS3s>

#### Register for the Course at

Fill in the Google Form <https://bit.ly/2A9M6n4>  
Select the Mode of Payment

#### Make Payment by Cheque or NEFT

- Cheque to be drawn in favour of Insolvency Professional Agency of Institute of Cost Accountants of India and to be despatched to Mr Anupam Batra, CMA Bhawan 3, Institutional Area, Lodi Road, New Delhi - 110003

- NEFT Details

Beneficiary Name- Insolvency Professional Agency of ICAI

Name of the Bank: Indian Bank

Address of the Bank- Defence Colony, New Delhi-110024

IFSC Code- IDIB000D008

Bank Account No: 6486054958

#### Share the Payment Details

In case of payment made by Cheque- please share the scanned copy of the cheque and courier details at [training.manager@ipaicmai.in](mailto:training.manager@ipaicmai.in)

In case of payment by NEFT, please share the screenshot of the transaction (Ref No) at [training.manager@ipaicmai.in](mailto:training.manager@ipaicmai.in)

*\*Please note that your admission will be subject to the confirmation of the payment*

- The examination is conducted by the Insolvency and Bankruptcy Board of India
- The Syllabus for the Preparation of the Examination will be strictly as per the course prescribed by IBBI
- For Queries in relation to Syllabus, Frequency of Examination and Centre of Examination, Please visit [http://www.ibbi.gov.in/limited-insolvency\\_4edition.html](http://www.ibbi.gov.in/limited-insolvency_4edition.html)

# Preparatory Educational Course

Join our 32 hour Preparatory Educational Course for Insolvency Professional Examination!

From 22<sup>nd</sup> December, 2018

Classes – Saturday & Sunday

Time - 10:00 A.M. – 2:00 P.M.

Venue

**CMA Bhawan 3,  
Institutional Area, Lodi  
Road, New Delhi-110003**

Faculty – Insolvency Professionals and Experts from Academia / Industry

## Knowledge Partner



### Registration Fees

Rs. 18,880 for full preparatory course (inclusive of GST @18%)  
Rs. 14,160 for only IBC, 2016, Rules, Regulations & Case Laws (inclusive of GST @ 18%)

#### Payment Mode:

Cheque drawn in the name of Insolvency Professional Agency of Institute of Cost Accountants of India to be sent to CEO, IPA ICAI  
CMA Bhawan, 3, Institutional Area, Lodi Road, New Delhi-110003

## Insolvency Professional Agency of Institute of Cost Accountants of India

A Sec 8 Company incorporated under Companies Act, 2013

Promoted By



**Institute of Cost Accountants of India**

### Key Offerings

- Reading Material covering the entire syllabus and MCQ's would be provided for taking up the examination.
- Mock Tests would be conducted.
- Advice on strategy for preparation for examination.
- Special Tips for clearing the examination.

# Eligibility to become an Insolvency Professional

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Regulation 5 of the “Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016”, subject to the other provisions of these Regulations, an individual shall be eligible for registration, if he-

- has passed the National Insolvency Examination;
- has passed the Limited Insolvency Examination, and has fifteen years of experience in management, after he received a Bachelor’s degree from a university established or recognized by law; or
- has passed the Limited Insolvency Examination and has ten years of experience as -
  - a cost accountant enrolled as a member of the Institute of Cost Accountants of India,
  - a company secretary enrolled as a member of the Institute of Company Secretaries of India,
  - a chartered accountant enrolled as a member of the Institute of Chartered Accountants of India or
  - an advocate enrolled with a Bar Council.

## Role & Opportunities

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### ROLE

- Manage operation of the corporate debtor as a going concern, Public announcement, Collection / Collation /verification and determination of claims, Constitute a committee of creditors, Monitor assets of the corporate debtor, Determine financial position of corporate debtor etc.
- Conduct entire CIRP, Manage the operations of corporate debtor, Preserve and protect the assets of the corporate debtor including continued business operations, Represent and act on behalf of the corporate debtor including Court cases, Raise interim finances subject to the approval of the CoC, Submit resolution plan approved by CoC to NCLT, Send copy of order of NCLT approving/rejecting resolution plan to participants and resolution applicants etc.
- Receive , collect and verify claims of all the creditors, To take into custody / control and evaluate all the assets, property, effects and actionable claims of the corporate debtor- protect and preserve the assets &properties, Prepare preliminary report, assets memorandum, sale report etc., Maintain relevant records, Realize and distribute etc.

### OPPORTUNITIES

- Act as an interim resolution professional
- Act as a resolution professional
- Act as a liquidator
- Act as consultant/ accomplice/ assisting professional to the resolution professional

### Scope for Other Roles Under IBC for CMA’s

- Data processing : Collate and Verify Claims
- Management of borrower: IRP/RP may engage CMA’s for assisting in management e.g as CFO
- Secretarial and legal work;
- Representing lenders in CoC
- Representing before NCLT/NCLAT
- Stock Audit
- Internal/Concurrent Audit
- Monitoring and Supervision of Resolution Plan

## Contact Us

Mr Anupam Batra  
[training.manager@ipaicmai.in](mailto:training.manager@ipaicmai.in)

[Click Here](#) to Register