

# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



*"The road to success and the road to failure are almost exactly the same."*

## Updates on Insolvency and Bankruptcy Code

### ➤ CIC directs RBI to disclose names of big loan defaulters

The Central Information Commission (CIC) has directed the Reserve Bank of India to disclose the list of big loan defaulters it had sent to banks for resolution. The CIC's directive came while deciding on a plea by Lucknow-based activist Nutan Thakur, who had based her RTI application on some media reports that RBI Deputy Governor Viral Acharya in a lecture in 2017 had said accounts of some loan defaulters have been sent to banks for resolution.

**Source: Financial Express**

**Please find the full news at:**

<https://www.financialexpress.com/industry/banking-finance/cic-directs-rbi-to-disclose-names-of-big-loan-defaulters/1590313/>

### ➤ NCLT dismisses ICICI insolvency plea against Hyderabad Ring Road Projects

The National Company Law Tribunal (NCLT) has dismissed an insolvency plea filed by ICICI Bank against Hyderabad Ring Road Projects, observing that there was "duplicacy of the claims" of the private lender.

**Source: Financial Express**



**Please find the full news at:**

<https://www.financialexpress.com/industry/banking-finance/hard-times-ahead-why-loans-to-msme-real-state-agri-may-go-bad/1589841/>

- **ArcelorMittal, Resurgent said to mull joint bid for Essar plant**  
Debt-laden Jaypee Infratech's financial creditors, which include bankers and homebuyers, will meet on May 30 to discuss state-owned NBCC's bid to acquire the realty firm and complete stuck housing projects. A meeting of Committee of Creditors (CoC) has been called on May 30, sources said.

**Source: Economic Times**

**Please find the full news at:**

<https://economictimes.indiatimes.com/industry/indlgoods/svs/steel/arcelormittal-resurgent-said-to-mull-joint-bid-for-essarpower-plant/articleshow/69528364.cms>



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