

Pre-Registration Educational Course – Regulation 5(b): IBBI (Insolvency Professionals) Regulations, 2016

Sl. No	COVERAGE	Revised time (Hrs)
1	Insolvency and Bankruptcy Reforms (<i>Including Individual Insolvency</i>) <ul style="list-style-type: none"> • Report of the Bankruptcy Law Reforms Committee • Report of the Joint Committee of the Parliament • Report of the Insolvency Law Committee • Legislative Guide on Insolvency Law of UNCITRAL, Cross border Insolvency, Group Insolvency, world bank principles for effective Insolvency 	2
2	I. Drafting and Filing of Applications for initiation of CIRP on behalf of: <ul style="list-style-type: none"> • Financial Creditor • Operational Creditor • Corporate Debtor II. Drafting and Filing of other Miscellaneous Applications Case Laws relating to Admission for CIRP	2
3	Familiarization with Forms and Formats under: <ul style="list-style-type: none"> • Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 • IBBI(Insolvency Resolution Process for Corporate Persons)Regulations, 2016 • IBBI (Liquidation Process) Regulations,2016 • IBBI (Voluntary Liquidation) Regulations,2017 • IBBI (Inspection and Investigation) Regulations,2017 • IBBI(Grievances and Complaint Handling Procedure)Regulations,2017 	2
4	Taking over the Corporate Debtor as IRP / RP <ul style="list-style-type: none"> • Finance • Labour • Security • Valuation • Essential Services 	3

	<ul style="list-style-type: none"> • Litigations • Safeguards: including Insurance for Prof Liability, Physical security, etc • dealing with untoward situations 	
5	<p>I. Managing the Corporate Debtor</p> <ul style="list-style-type: none"> • Going Concern as IRP / RP • Interim Finance • Statutory Compliances • Understanding and managing the corporate finances • dealing with untoward situations <p>II. Familiarization with information Utility</p>	3
6	<p>Claims with Examples</p> <ul style="list-style-type: none"> • Verification • Rejection • Disputed Claims • Contingent Claims • Appeals • Constitution of CoC 	2
7	<p>Conduct the first meeting of the CoC and Subsequent Meetings</p> <ul style="list-style-type: none"> • Notices • Invitation • Agenda • Meeting & Video Meeting • Voting & E-Voting • Minutes 	3
8	<p>III. Appearance before Adjudicating/Appellate Authority</p> <ul style="list-style-type: none"> • Court procedures and practices <p>IV. Witness the Proceedings before</p> <ul style="list-style-type: none"> • NCLT • NCLAT <p>V. Highlights of important and landmark judgments (including big cases)</p>	5
9	<p>I. Detection and Filing for</p> <ul style="list-style-type: none"> • Preferential Transactions • Undervalued Transactions 	3

	<ul style="list-style-type: none"> • Fraudulent Transactions • Extortionate Credit Transactions <p>II. Forensic Audit</p>	
10	<p>Moratorium</p> <ul style="list-style-type: none"> • Essential Services • Proceeding against Guarantor • Assets of Guarantor to Corporate Debtor • Case Laws 	1
11	<p>Fees and Expenses</p> <ul style="list-style-type: none"> • Fee as IRP /RP • Insurance • Valuers and Other Professionals • Other Expenses • Cost management during CIRP period • Cost disclosures 	2
12	<p>Information Memorandum</p> <ul style="list-style-type: none"> • Preparation • Modification • Circulation • Access 	2
13	<p>Eligibility for Resolution Applicants</p> <ul style="list-style-type: none"> • Commercial • Antecedents • Section29A 	5
	<p>Invitation and evaluation of Resolution Plans</p> <ul style="list-style-type: none"> • EoI • RFP • Data Room • Evaluation Matrix 	
14	<p>Resolution Plan</p> <ul style="list-style-type: none"> • Mandatory Content • Contravention of Other Laws • Dues of Stakeholders • Case Laws 	3

	<ul style="list-style-type: none"> • Approval by CoC • Filing before Adjudicating Authority • Managing Corporate Debtor Post Approval of Plan • Examination of Resolution Plan 	
15	<p>Liquidation Process</p> <ul style="list-style-type: none"> • Initiation of Liquidation • Powers and Duties of Liquidator • Preparation of Liquidation Estate • Manner and Mode of Sale of Assets • Waterfall on Distribution of Assets • Dissolution of Corporate Debtor • Liquidation as going concern • Voluntary liquidation 	4
16	<p>Disciplinary Aspects</p> <ul style="list-style-type: none"> • IBBI (Inspection and Investigation) Regulations,2017 • IBBI(Grievances and Complaint Handling Procedure)Regulations,2017 • IBBI (Insolvency Professionals) Regulations,2016 	2
17	<p>Management</p> <ul style="list-style-type: none"> • Technology in CIRP/Liquidation etc. processes • Leadership • Communication • Negotiation • Personality 	3
18	<p>Governance</p> <ul style="list-style-type: none"> • Duties and responsibilities of IPs (with case laws) • Code of Conduct • Ethics • Professional Standards • Conflict Management • Reporting Mandates • Protection available to IPs (with case laws) • Errors and Omissions of IPs 	3
Total		50