

IBC DOSSIER

Bulletin on Landmark Judgments under IBC, 2016



Edelweiss Asset Reconstruction Company Limited Vs. Sachet Infrastructure Pvt. Ltd.

Brief Facts

Appeal arose out of common order dated 7th March, 2019 passed by the NCLT, Special Bench, New Delhi, which is under challenge because a common question of law is involved and the NCLT while hearing the case refused to consolidate the proceedings by way of Group Insolvency.

Decision

It was found that a group or conglomerate of CDs was involved in the present case and as a result the court ordered a group insolvency of 5 companies under the same RP.

Link of the Order

<https://ibbi.gov.in/uploads/order/e43157f60f13a1679d4efb03b8d3a908.pdf>



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