



# th NATIONAL COST CONVENTION 2022



May 27 & 28, 2022

अध्यात्म से <mark>आत्म</mark>निर्भरता की ओर Self-Reliance through Enlightenment

**Lucknow, Uttar Pradesh** 

Behind Every Successful Business Decision, There is always a CMA

# ABOUT THE INSTITUTE



The Institute of Cost Accountants of India was first established in 1944 as a registered company under the Companies Act with the objectives of promoting, regulating and developing the profession of Cost Accountancy. On 28<sup>th</sup> May, 1959, the Institute was established by a special act of Parliament, namely, the Cost and Works Accountants Act, 1959 as a statutory professional body for the regulation of the profession of Cost and Management Accountancy.

The Institute has since been continuously contributing to the growth of the industrial and economic climate of the country. The Institute is the only recognised statutory professional organisation and licensing body in India specialising exclusively in Cost and Management Accountancy.

The Institute of Cost Accountants of India is Founder member of International Federation of

Accountants (IFAC), Confederation of Asian & Pacific Accountants (CAPA) & South Asian Federation of Accountants (SAFA). The Institute is also a member of International Valuation Standards Council (IVSC), UK and International Integrated Reporting Council (IIRC), IIK

Institute's headquarters is situated at Kolkata with administrative office at New Delhi. The Institute operates through four regional councils at Kolkata, Chennai, Delhi and Mumbai as well as through 112 chapters situated in India, 11 Overseas Centres abroad and 2 Centres of Excellence. The Institute has a large base of over 90,000 Cost Accountants either in practice or in employment and around 5,00,000 students pursuing the CMA Course.

# **VISION STATEMENT**

The Institute of Cost Accountants of India would be the preferred source of resources and professionals for the financial leadership of enterprises globally.

# **MISSION STATEMENT**

The Cost and Management Accountant professionals would ethically drive enterprises globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting.

# ABOUT THE THEME



Atmanirbhar Bharat Abhiyan or Self-reliant India is the new ray of hope for India. The term is used as an umbrella concept with regard to make India a larger and more involved part of the world economy, pursuing policies that are efficient, competitive and resilient, that encourage equity, and being self-sustaining and self-generating. Five pillars of Atmanirbhar Bharat – Economy, Infrastructure, System, Vibrant Demography and Demand.

Atmanirbhar Bharat encompasses deepest values and meanings by which people live. Becoming 'Atmanirbhar' is not just a financial and economic dimension, but also cultural and psychological and for this we need spiritual and religious guidance. Faith in God, devotion towards Guru, service towards humanity, and love towards nation are the essential prerequisites of noble character which are also strategic levers for achieving the objectives of Atmanirbhar Bharat.

Building modern infrastructure will serve as a strong foundation for a new and 'Atmanirbhar Bharat'. The multiplier effect of infrastructure development in generating more employments and entrepreneurial opportunities is undoubted. The Total Cost Management is vital for realizing the vision of an efficient infrastructure in the country.

Building a healthcare system that is resilient and sturdy forms the foundation of Prime Minister's vision of Atmanirbhar Bharat, "We are moving ahead to meet the goal of Universal Health Coverage with "Whole of Society" approach with Sahbhagyata and Sankalp. Healthcare can be a very powerful engine for wellbeing of the people and job creation. We need to make our quality healthcare affordable to people.

Tourism sector is a major engine for economic growth and generation of employment opportunities. The Ministry of Tourism has also undertaken a slew of initiatives, such as the Incredible India 2.0 campaign focusing on niche tourism products including wellness and adventure tourism, as well as investment into the



industry through schemes, such as Prashad and Swadesh Darshan. **Uttar Pradesh with its focus on Ayodhya and Kashi is poised to attract large number of tourists.** To give a fillip to tourism we need to develop appropriate tourism packages keeping the affordability aspect in view by applying appropriate cost analysis approaches.

Education also aids in the upliftment of economically underprivileged groups and results in the creation of numerous job and employment opportunities. Education creating literates is easy. Moulding them into scholars should be the objective of education. This should be based on spirituality and values. The National Education Policy and the gradual evolution of education over the years is a step in this direction.

All this and much more constitutes the agenda of the 60<sup>th</sup> National Cost Convention (NCC-2022) on the theme अध्यात्म से आत्मनिर्भरता की ओर (Self-Reliance through Enlightenment) to be held in Lucknow during 27<sup>th</sup> and 28<sup>th</sup> May 2022. There will be Technical Sessions with focussed discussions on the role of CMAs in the prevailing and emerging economic and regulatory environment of the Country, to enrich the knowledge of the participants and enhance the skill set of the professionals.

# MESSAGE OF THE PRESIDENT



CMA P Raju Iyer President



Atmanirbhar Bharat Abhiyaan or Self-reliant India campaign is the vision of new India envisaged by the Hon'ble Prime Minister Shri Narendra Modi. The Prime Minister raised a clarion call to the nation giving a kick start to the Atmanirbhar Bharat Abhiyaan and announced the Special economic and comprehensive package of INR 20 lakh crores - equivalent to 10% of India's GDP. The aim of this movement is to make the country and its citizens independent and self-reliant in all senses

Health and well-being is on the top of the prominent pillars of Atmanirbhar Bharat. The challenge for any country around the world today is to keep good health for its citizens at affordable cost. While many factors contribute to success in the global economy, no country can be competitive without a healthy and productive population.

Tourism is the lifeline of the Country and serves as an important sector in the economic development of India. Considering the unique role tourism plays in providing livelihood opportunities outside big cities while preserving cultural and natural heritage of the country, Rural Tourism has been identified as one of the niche tourism areas for development.

Education is the right of every Indian citizen, regardless of gender or social status. It promotes a democracy that comprises a civilized and well-mannered society. Over the years, awareness has increased in India about the need to ensure that quality education reaches children from all social backgrounds.

Sustainable Development requires infrastructural, social and technological support by the government in implementing various schemes and projects. Apart from being a critical driver of economic growth, global inward

investment is a major source of non-debt financial resource for the economic development of India.

CMA techniques are instrumental in controlling cost in all areas of a manufacturing business to attract foreign investors to invest in manufacturing business leading to employment generation, improvement in purchasing power for consumers, which eventually would help industry realize the potential of India as the great bazaar. CMAs with foresight and appropriate strategic planning assist the competent authority in legal, regulatory and tax considerations consequently promote the investor's interest regarding investment to overcome the challenges and generate favourable returns. Cost control is critical for competitiveness in the export market.

To celebrate the spirit of Atmanirbhar Bharat and to propagate the contribution of the Cost and Management Accounting Profession towards the same, we are coming to Uttar Pradesh, the land of spirituality. education and enlightenment, for the first time to organise the 60<sup>th</sup> National Cost Convention of the Institute. The historical city of Lucknow will host the 60<sup>th</sup> NCC 2022 on the theme अध्यात्म से आत्मनिर्भरता की ओर. The region serves as a confluence of high class education with the assemblage of IIM, IIT, Universities, Law Colleges, Professional Bodies, Management, Medical and Engineering Institutions flavoured with spirituality and cultural heritage. We are sure that this unique blending of spirituality, education and culture will guide us towards knowledge, enlightenment and self-belief. This is the essence of the 60<sup>th</sup> NCC 2022 to be organised by the Institute of Cost Accountants of India.

We are confident that with the participation of Industrial leaders, valuable guidance of esteemed speakers, gracious presence of distinguished guests and delegates from profession, industry, regulators and government the  $60^{\rm th}$  National Cost Convention 2022 will be a hugely successful event of the Institute and the CMA profession.

Wishing all of the participants a very happy, healthy and enlightening stay at Lucknow.

# MESSAGE OF THE CHAIRMAN



The Aatmanirbhar Bharat Mission is expected to be a game-changer for the Indian economy in the coming decades. Being Aatmnirbhar does not mean cutting off from the outside world, isolation, or solidarity; it is more or less about self-sustaining and self-generation. In no way a self-reliant scheme aims to be protectionist. Intent, Inclusion, Investment, Infrastructure, and Innovation are critical factors for India in responding to a high growth trajectory which requires reforms which are systemic, planned, integrated, inter-connected, and futuristic for the Nation's overall development.

The agenda of the 60th National Cost Convention 2022 on the theme of Adhyatm Se Atmanirbharta Kee Ore will be to organise thought provoking deliberations during the sessions on the subthemes like Sustainable Businesses through Cost Excellence, Cost Audit in new technological perspective, Integrated Reporting, ESG etc., Make In India and Production Linked Incentive (PLI). Sharing the Vision and Post COVID Recovery, Social Care - Nation Care, Imperatives and Role of CMAs in Affordable Health Care, New Education Policy and Affordable Education, IBC: Panacea for distressed Companies to name a few. The idea is to showcase the strength of the CMA profession to the world and highlight the importance of spirituality to attain the objectives of Self Reliant India.

The 60<sup>th</sup> NCC 2022 will be inaugurated on 27<sup>th</sup> May 2022 at Lucknow and will have full day technical sessions and CFO Forum. The event will have a cultural evening followed by dinner. On the second day i.e. 28<sup>th</sup> May the Institute will celebrate the contribution of the CMA profession to mark the Foundation Day. This will be followed by a technical session and valedictory session. We are expecting a host of resource persons to express their thoughts during the event to enlighten the participants.

We are looking forward to welcome you at Lucknow and making this a historic event for the Institute and the profession.

Join us and celebrate the spirit of the CMA to showcase the world the power and strength of the CMA Profession.

CMA Vijender Sharma Chairman - NCC



CMA (Dr) Balwinder Singh Convener - NCC



CMA Rakesh Bhalla Program Coordinator - NCC



CMA Shailendra Paliwal Co-Chairman - NCC



CMA Rajneesh Bhatnagar
Co-Convener - NCC



# CONVENTION COMMITTEES



# **CONVENTION COMMITTEE**

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#### Convener

CMA (Dr) Balwinder Singh, Former President and

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CMA IK Budhiraia, CEO, ICMAI MARF

AVM Rakesh Kumar Khattri (Retd.), MD, IPA of ICAI

CMA Sankalp Wadhwa, Cost Accountant

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CMA Yogesh Gupta, Cost Accountant

# CONVENTION COMMITTEES



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Ajmer Bhilwara Chapter

CMA Manasi Arora, Sr. Vice Chairperson, Chandigarh Panchkula Mohali Chapter

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CMA Santosh Pant, Secretary and Treasurer, NIRC

CMA Mahendra T Bhombe, Secretary and Treasurer, WIRC

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Panchkula Mohali Chapter

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CMA Debasish Mitra, Council Member

#### Members

 $CMA\,(Dr)\,KChAVSN\,Murthy, Council\,Member$ 

CCM Ashwin G Dalwadi, Council Member

CMA Rajeev Mehrotra, Past Chairman, NIRC

CMA Ashok Kumar Jethalia, Chairman, Kota Chapter

CMA Monika Duggal, Chairperson, Ludhiana Chapter

# **PROGRAM STRUCTURE**



# 27th May 2022

Registration (0830 to 0930 hours)

Inaugural Session (0930 to 1100 hours)

Plenary Session:

अध्यात्म से आत्मिनर्भरता की ओर (Self Reliance through Enlightenment)

- Professional Success through Spirituality
- Self-Reliant India and Skill development- Government perspective
- Tourism Monetizing the heritage and diversity of India
- Infrastructure Towards Cost Effective infrastructure building

### TECHNICAL SESSION 1

Sustainable Businesses through Cost Excellence

(1400 to 1530 hours)

(1130 to 1300 hours)

- Cost Audit in new technological perspective
- Integrated Reporting, ESG etc.
- Make In India and Production Linked Incentive (PLI)

### TECHNICAL SESSION 2

- Leadership: Sharing the Vision and Post COVID Recovery (CFO Forum) (1600 to 1730 hours)
  - Theme Self Reliant India

**Cultural Evening followed by Dinner** 

(1900 hours onwards)

## **TECHNICAL SESSION 3**

28<sup>th</sup> May 2022

CMA Day Celebrations:

(0930 to 1030 hours)

### **TECHNICAL SESSION 4**

Social Care - Nation Care

(1100 to 1300 hours)

- IBC: Game changer for EODB Rankings of India
- Imperatives and Role of CMAs in Affordable Health Care
- New Education Policy and Affordable Education Need of the Hour

**Valedictory Session** 

#### DAY 1

(1100 to 1130 hours & 1530 to 1600 hours) Tea Break

Lunch Break (1300 to 1400 Hours)

### DAY 2

(1030 to 1100 hours) Tea Break (1400 Hours onwards) Lunch Break

Behind Every Successful Business Decision, There is always a CMA

# REGISTRATION PROCESS



### Who can attend?

Cost and Management Accountants, Company Secretaries, Chartered Accountants, Legal Professionals, MBAs, Directors and other Senior Management Executives in the Corporate & Services Sector and other Professionals working in Costing, Financial, Management and Academic Disciplines would benefit from participating in the Convention.

#### Who will address?

Eminent persons from the Government and Industry, including Professionals & Management Experts will address the delegates.

DECEMATE FEE		
Particulars	Delegate fee	
Corporate Delegate	INR 6,000 + 18% GST	
Cost Accountant-in-Practice / Self Sponsored Member	INR 4,000 + 18% GST	
Accompanying Spouse	INR 2,500 + 18% GST	
Students	INR 1,500 + 18% GST	
Foreign Delegate	USD 250	

#### Note:

- In case 5 or more delegates are registered by a Company, a discount of 10% in corporate delegate fees will be available.
- Accompanying Spouse and Students shall not be entitled for the Delegate / Convention Kit.
- The entire fee is payable in advance and is not refundable once the nomination / delegation fee is received.
- The members of the Institute of Cost Accountants of India will be given 8 CEP hours for attending the Convention

For more details, please visit the website: www.icmai.in

# ABOUT LUCKNOW

Lucknow is the capital and largest city of the Indian state of Uttar Pradesh. It is the eleventh most populous city and the twelfth most populous urban agglomeration of India. Lucknow has always been known as a multicultural city that flourished as a North Indian cultural and artistic hub and the seat of power of Nawabs in the 18<sup>th</sup> and 19<sup>th</sup> centuries. It has been listed as the 17<sup>th</sup> fastest growing city in India and 74<sup>th</sup> in the world. Lucknow is easily accessible from all major cities in the country. Bounded on the east by Barabanki, on the west by Unnao, on the south by Raebareli and on the north by Sitapur and Hardoi, Lucknow sits on the North-Western shore of the Gomti River. Hindi is the main language of the city and Urdu is also widely spoken.

Prominent places to visit near Lucknow are Naimisharanya which is a revered Hindu temple enshrined by the God Vishnu, located on the banks of Gomti River in Sitapur district. Bithoor is a quaint little town nestled away in the Kanpur district of Uttar Pradesh, acclaimed for being an important hub of pilgrimage for Hindus. Ayodhya: Assumed to be the birthplace of Lord Rama, Ayodhya has so much colour and spirituality to see for its tourists taking the form of various attractions here including Ram janmabhoomi and various other temples. Dewa or Dewa Sharif situated in the Barabanki district is a small town which is renowned worldwide for the shrine of Haji Waris Ali Shah.

# SPONSORSHIP & ADVERTISEMENT TARIFF



# **PLATINUM SPONSOR (Rs. 10 Lacs)**

(Add GST @ 18%)

- Prominent Display on the convention backdrop as Platinum Sponsor.
- Acknowledgment on National Convention website as Platinum Sponsor.
- Display as the Platinum Sponsor on the banners and signage.
- Full Page Colour Advertisement in the Convention Souvenir and ICMAI's Journal.
- Sponsor Logo in delegate badges, cover page of the writing pad of Convention.
- Delegate Fee exemption for 10 delegates.

## **GOLD SPONSOR (Rs. 5 Lacs)**

(Add GST @ 18%)

- Prominent Display on the convention backdrop as Gold Sponsor.
- Acknowledgment on National Convention website as Gold Sponsor.
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- Full Page Colour Advertisement in the Convention Souvenir and ICMAI's Journal
- Sponsor Logo in delegate badges, cover page of the writing pad of Convention.
- Delegate Fee exemption for 6 delegates.

# SILVER SPONSOR (Rs. 3 Lacs)

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- Delegate Fee exemption for 4 delegates.

# SPONSOR FOR LUNCH/DINNER (Rs. 3 Lacs)

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- Display at convention lunch/dinner.
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# SPONSORSHIP & ADVERTISEMENT TARIFF



# **SPONSOR FOR CONVENTION KIT (Rs. 3 Lacs)**

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- Delegate Fee exemption for 4 delegates.

## **OTHER SPONSORSHIPS AVENUES**

(Add GST @ 18%)

•	Tea-Coffee Break (3 Qty)	Rs. 1,00,000 each
•	Cultural Event	Rs. 1,00,000
•	Mementoes	Rs. 1,00,000
•	Others (Banners/Publicity Material)	Rs. 75,000

## ADVERTISEMENT TARIFF FOR SOUVENIR

(Add GST @ 18%)

Back Cover	Rs. 2,00,000
<ul> <li>Front / Back Cover Inside</li> </ul>	Rs. 1,50,000
Colour Full Page	Rs. 1,00,000
Colour Half Page	Rs. 75,000
Black & White Full Page	Rs. 75,000
Black & White Half Page	Rs. 50,000

# Venue:

# Indira Gandhi Pratishthan

Kathauta Chauraha Road, Vibhuti Khand, Gomti Nagar, Lucknow-226010, Uttar Pradesh

# CONTACT DETAILS

# **HEADQUARTERS**

The Institute of Cost Accountants of India CMA Bhawan, 12 Sudder Street, Kolkata-700016 Ph: 91-33-22521031-35

### **DELHI OFFICE**

CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi - I 10003 Ph: +91-11-24666124/103/127/151

E-mail: ncc2022@icmai.in | Website: www.icmai.in

Lucknow Chapter of Cost Accountants:

CMA Bhawan, Vikas Khand-1, Gomti Nagar, Institutional Area, Lucknow-226010. Uttar Pradesh





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