Date: April 01, 2021

## IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"Business has only two functions - marketing and innovation."

## Updates on Insolvency and Bankruptcy Code

## Why MSMEs are still looking for more government support

Micro, small and medium enterprises (MSME) is the largest affected sector in India due to the Covid-19 pandemic lockdown and it has been fighting on many fronts.

Source: Bar and Bench

Please find the full news at:

https://www.financialexpress.com/industry/sme/why-msmes-are-still-looking-for-more-government-support/2223993/

## <u>Demerger of GMR Infra's airport vertical, other businesses to be</u> <u>operational from today</u>

The demerger of the airports segment of diversified infrastrucure company, GMR Infrastructure, and other businesses will be operational from April 1, while some clearances, including that of NCLT, are awaited.

Source: The Hindu Business Line Please find the full news at:

https://www.thehindubusinessline.com/news/national/demerger-of-gmr-infras-airport-vertical-other-businesses-to-be-operational-from-today/article34208625.ece



Insolvency Professional Agency of Institute of Cost Accountants of India (A Section 8 Company incorporated under Companies Act 2013)

CMA Bhawan, 3 Institutional Area, Lodi Road,

New Delhi-110003