

Date: October 01, 2021

# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"Look deep into nature, and then you will understand everything better"**

## **Updates on Insolvency and Bankruptcy Code**

### **Future moratorium ends; lenders plan to meet soon**

The banker said while the moratorium ended on September 30, repayments would be due by end December. That is because Future Retail will have to repay by the end of December its dues for the October-December period. If it fails to make the payment, it would become a defaulter on January 1. Banks will still have another 90 days before classifying the loans as non-performing, he said. "The company has informed that it is generating profits and is performing better after the debt recast.

**Source: Mint**

**Read Full news at:**

<https://www.hindustantimes.com/business/future-moratorium-ends-lenders-plan-to-meet-soon-101633047246577.html>

### **Insolvency professionals back success fee, warn against over-regulation**

The NCLAT held that success fee is more in the nature of contingency and speculative it is not part of IBC provisions and is not chargeable. The success fee of resolution professionals (RPs) coming under the scanner has sent worrying signals in the industry concerned about over-regulation, which could be detrimental to the corporate insolvency resolution process. "It is a proven method and is followed in other jurisdictions.

**Source: Business Standard**

**Read Full news at:**

[https://www.business-standard.com/article/current-affairs/insolvency-professionals-back-success-fee-warn-against-over-regulation-121100100021\\_1.html](https://www.business-standard.com/article/current-affairs/insolvency-professionals-back-success-fee-warn-against-over-regulation-121100100021_1.html)

### **Videocon insolvency: NCLAT moved over breach of confidentiality issue**

Bank of Maharashtra, (BoM) on Thursday raised before the National Company Law Appellate Tribunal (NCLAT) the breach of confidentiality issue in the insolvency resolution process for Videocon Industries, asking how the bid amount can be so close to the liquidation value. Not happy with the value being realised through the resolution plan, the dissenting creditor had earlier moved the appellate tribunal seeking to set aside the order and remand the matter back to the committee of creditors (CoC) for its re-consideration.

**Source: Financial Express**

**Read Full news at:**

<https://www.financialexpress.com/industry/videocon-insolvency-nclat-moved-over-breach-of-confidentiality-issue/2341483/>



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