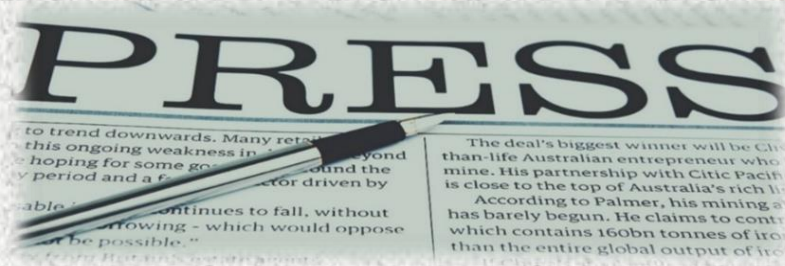


Date: February 04, 2021

# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"The secret to success is to know something nobody else knows."**

## **Updates on Insolvency and Bankruptcy Code**

### **Can Defaulting Promoter, Disqualified From Submitting Resolution Plan, Propose Scheme For Compromise? Supreme Court To Examine**

Whether the Promoter is eligible to file an application for Compromise and Arrangement under section 230 of the Companies Act, while he is ineligible under Section 29A of the I&B Code to submit a 'Resolution Plan'?

**Source: Live Law. In**

**Please find the full news at:**

<https://www.livelaw.in/top-stories/supreme-court-insolvency-and-bankruptcy-code-company-act-resolution-plan-169369>

### **Delhi High Court Seeks RBI, Centre, DHFL Response On Plea Against Rules Allowing NBFCs Resolution Under IBC**

The Delhi High Court has sought responses of inter alia, the Centre, the Reserve Bank of India and Dewan Housing Finance Corporation Ltd (DHFL) on a writ petition challenging the constitutional validity of the Insolvency and Bankruptcy

**Source: Live Law.In**

**Please find the full news at:**

<https://www.livelaw.in/news-updates/delhi-high-court-rbi-dhfl-nbfc-resolution-ibc-169355>



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