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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"Happiness is not something ready made. It comes from your own actions."

Updates on Insolvency and Bankruptcy Code

Depositor distress hits the peak with rise in financial institution failures

Investors in Franklin Templeton, PMC Bank, DHFL are in the lurch with no access to their hard-earned money and little to no hope for their future. The recent failures of financial services institutions in the country sent shock waves down the financial system.

Source: Hindu Business Line

Please find the full news at:

<https://www.thehindubusinessline.com/money-and-banking/depositor-distress-hits-the-peak-with-rise-in-financial-institution-failures/article31479820.ece>

NCLT Notifies Transfer of 8 Members with Immediate Effect

The National Company Law Tribunal has notified the transfer of 8 members with immediate effect. They are BP Mohan, Mohammed Ajmal, Sucharita R, Narender Kumar Bhola, Veera Brahma Rao Arekapudi, Virendra Kumar Gupta, Prasanta Kumar Mohnaty, Venkata Subha Rao Hari.

Source: IBC Guide

Please find the full news at:

<http://www.ibcguide.com/nclt-notifies-transfer-of-8-members-with-immediate-effect/>



Insolvency Professional Agency of Institute of Cost Accountants of India
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