



INSOLVENCY PROFESSIONAL AGENCY
OF INSTITUTE OF COST ACCOUNTANTS OF INDIA
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➤ **Liquidator Not Entitled to Additional Remuneration for Litigation-Related Delay: NCLT Kochi**

The National Company Law Tribunal (NCLT) at Kochi has recently held that a liquidator cannot claim additional remuneration beyond the fee prescribed under the statutory framework merely because the liquidation process remained pending due to litigation. The tribunal accordingly dismissed an application filed by the liquidator of Raihan Healthcare Private Limited.

A coram of Judicial Member Vinay Goel and Technical Member Ravichandran Ramasamy was hearing an application filed by the liquidator.

He sought additional remuneration for a 35.5-month period during which the liquidation process remained affected due to the COVID-19 pandemic, multiple litigations, and judicial stay orders.

"The Legislature, in its wisdom, has provided a structured mechanism for determining the Liquidator's remuneration with the object of ensuring that the liquidation process is completed in a time-bound manner while safeguarding the interests of all stakeholders at every stage. Therefore, any claim for additional remuneration beyond the fee already fixed under Regulation 4 is contrary to the statutory scheme and cannot be sustained.", the tribunal ruled.

The Liquidator contended that he continued to discharge his duties during the stay period without any remuneration for that period. He argued that despite repeated interruptions in the liquidation process, he maintained and revived the corporate debtor's multispecialty hospital during the pandemic.

He also contended that the delays were entirely beyond his control. Union Bank of India and another stakeholder opposed the application. They contended that the Liquidator had already received his remuneration in accordance with Regulation 4 of the IBBI (Liquidation Process) Regulations, 2016 and was not entitled to any additional fee.

Source: Live Law Biz

Read Full News: [Liquidator Not Entitled to Additional Remuneration for Litigation-Related Delay: NCLT Kochi](#)

➤ **NCLT Ahmedabad Dismisses Insolvency Plea Against Suzlon Energy**

The Ahmedabad Bench of the National Company Law Tribunal (NCLT) has recently rejected an insolvency plea against Suzlon Energy Limited. The plea was rejected after finding that the claim was time-barred and arose out of a pre-existing dispute.

The petition was filed by Harri Wind Farms, which sought initiation of insolvency proceedings after claiming Rs 9.70 crore towards land procurement, No Objection Certificates (NOCs), and Power Evacuation (PE) connectivity for a proposed 25 MW wind power project in Tamil Nadu.

Source: *Live Law Biz*

Read Full News: [NCLT Ahmedabad Dismisses Insolvency Plea Against Suzlon Energy](#)

➤ **Invitation of Stakeholder Suggestions on the Integrated Platform for Insolvency Ecosystem (iPIE)**

The Ministry of Corporate Affairs (MCA) has invited suggestions from stakeholders on the proposed **Integrated Platform for Insolvency Ecosystem (iPIE)**, a unified digital platform envisaged to integrate various stakeholders, processes and technology systems operating under the Insolvency and Bankruptcy Code, 2016.

The proposed platform aims to enable seamless digital workflows, enhance transparency and efficiency, facilitate real-time information sharing, reduce manual interventions and strengthen the overall insolvency ecosystem. The platform is expected to provide integrated solutions for process management, claims, stakeholder coordination, compliance, litigation, resolution, liquidation and digital services.

The Ministry of Corporate Affairs (MCA) has extended the last date for submission of stakeholder comments and suggestions on the proposed **Integrated Platform for Insolvency Ecosystem (iPIE)** by one week, from **August 3, 2026, to August 10, 2026**. Stakeholders may submit their comments and suggestions in the prescribed format by the extended deadline.

Source: *MCA*

Read Full News: [Invitation of Stakeholder Suggestions on the Integrated Platform for Insolvency](#)



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