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Insolvency Professional Agency of Institute of Cost Accountants of India



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Updates on Insolvency and Bankruptcy Code

Winning bidder proposes benefits for Jet Airways staff with rider; need at least 95% approval

Providing a phone or an iPad or a laptop as well as cash payments are among the various benefits proposed for Jet Airways' workmen under the NCLT-approved resolution plan.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/winning-bidder-proposes-benefits-for-jet-airways-staff-with-rider-need-at-least-95-approval/2285137/>

NCLAT to hear 63 Moons Technologies plea on DHFL

The NCLAT has refused to stay the resolution plan. 63 Moons holds over ₹200 crore of NCDs of DHFL. It had earlier said the current resolution plan is disappointing for NCD holders.

Source: The Hindu Business Line

Please find the full news at:

<https://www.thehindubusinessline.com/money-and-banking/nclat-to-hear-63-moons-technologies-plea-on-dhfl/article35164271.ece>



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