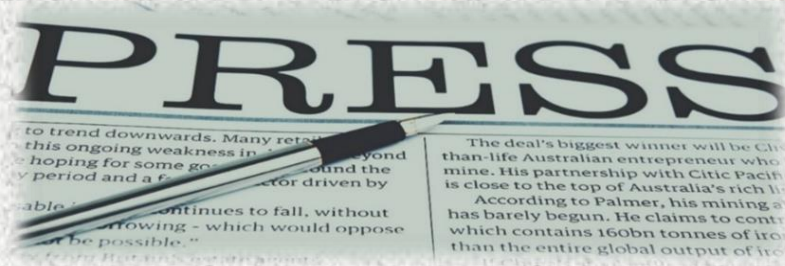


Date: March 10, 2021

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Insolvency Professional Agency of Institute of Cost Accountants of India



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Updates on Insolvency and Bankruptcy Code

Embassy Office Parks REIT: Upgrade rating to 'buy' from 'add' with an unchanged TP of Rs400/unit

According to an exchange announcement, The Embassy Office Parks REIT (Embassy REIT) has received approval from the National Company Law Tribunal (NCLT) in relation to its composite scheme of arrangement among its entities that restructures and simplifies the ownership of key portfolio assets.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/sme/caf-sme/msme-eodb-dealing-with-stressed-business-assets-giving-up-on-time-is-a-smart-strategy/2208738/>

Greensill Capital files for insolvency, administrators appointed

Greensill Capital filed for insolvency on Monday after losing insurance coverage for its debt repackaging business and said in its court filing that its largest client, GFG Alliance, had started to default on its debts.

Please find the full news at:

<https://economictimes.indiatimes.com/tech/tech-bytes/greensill-capital-files-for-insolvency-administrators-appointed/articleshow/81412977.cms>



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