Date: June 16, 2021

## IBC AU COURANT Insolvency Professional Agency of Institute of Cost Accountants of India

to trend downwards. Many reter this ongoing weakness in yound hoping for some go you dund the y period and a for driven by able of intinues to fall, without rowing - which would oppose the possible."

The deal's biggest winner will be Chrother than-life Australian entrepreneur who mine. His partnership with Citic Pacifin is close to the top of Australia's rich lis According to Palmer, his mining a has barely begun. He claims to control which contains 160bn tonnes of iron which which contains 160bn tonnes of iron which contains 1

"An organization's ability to learn, and translate that learning into action rapidly, is the ultimate competitive advantage."

## Updates on Insolvency and Bankruptcy Code

## Vedanta arm is paying almost nothing for Videocon group, says NCLT

The National Company Law Tribunal (NCLT) has approved the resolution plan of Twin Star Technologies -- a promoter entity of the Vedanta Resources group -- for the Videocon group.

Source: Business Standard Please find the full news at:

 $\frac{https://www.business-standard.com/article/companies/vedanta-arm-is-paying-almost-nothing-for-videocon-group-says-nclt-121061600048\_1.html$ 

## JAL lenders make fresh loan recast bid

NEW DELHI: Nearly four years after the Reserve Bank of India (RBI) ordered bankruptcy action against Jaiprakash Associates NSE 9.93 % (JAL), the parent of Jaypee Infratech NSE 4.17 %, banks led by ICICI Bank NSE -1.08 % have been slow in pursuing the case in the National Company Law Tribunal, amid fresh attempts to restructure the company's.

Source: The Economic Times Please find the full news at:

https://economictimes.indiatimes.com/markets/stocks/news/jal-lenders-make-fresh-loan-recast-bid/articleshow/83561297.cms

