Date: April 17, 2020





"Do what you feel in your heart to be right – for you'll be criticized anyway."

Updates on Insolvency and Bankruptcy Code

## **IBC:** Assurance for tough times

The economic consequences of the COVID-19 pandemic and the lockdown that followed will undoubtedly be disastrous. These crippling blows have come close on the heels of the worst economic slowdown experienced by the country in the recent past. Almost every sector was badly affected. The manufacturing sector had seen a drastic drop in production due to a steep fall in consumption.

Source: IBC Guide

Please find the full news at:

http://www.ibcguide.com/ibc-assurance-for-tough-times/

## Government mulls setting up national institute of valuers on the lines of ICAI

The ministry of corporate affairs (MCA) proposed to establish the National Institute of Valuers (NIV) as the regulatory body for the valuation profession as per the recommendations of a committee of experts (CoE) released on Thursday. The recommendations were part of the Draft Valuers Bill, 2020, which proposes to regulate and develop the profession along the lines of the Institute of Chartered Accountants of India (ICAI) for valuation professionals.

Source: IBC Guide

Please find the full news at:

http://www.ibcguide.com/government-mulls-setting-up-national-institute-of-valuers-on-the-lines-of-icai/



## New Delhi-110003