Date: September 17, 2020





"Imagine Your Life Is Perfect In Every Respect; What Would It Look Like?"

## **Updates on Insolvency and Bankruptcy Code**

## Jet Airways CoC meets today to discuss bids

Lenders to Jet Airways will meet on Thursday to take a call on the revised resolution plan submitted by two suitors. The first bidder is a consortium comprising Haryana-based Flight Simulation Technique Centre, Mumbai-based Big Charter and Abu Dhabi's Imperial Capital Investments. Similarly, the second consortium consists of Kalrock Capital and entrepreneur Murari Lal Jalan.

**Source: Financial Express** 

Please find the full news at:

https://www.financialexpress.com/industry/jet-airways-coc-meets-today-to-discuss-bids/2085074/

## Amtek Auto: Lenders move SC against Deccan Value's force majeure

The lenders of Amtek Auto, led by Union Bank of India, have moved the Supreme Court against Deccan Value Investors for exercising 'force majeure' clause in its resolution plan.

Source: Hindu Business Line
Please find the full news at:

https://www.thehindubusinessline.com/companies/amtek-auto-lenders-move-sc-against-deccanvalues-force-majeure/article32612411.ece



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