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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"Business opportunities are like buses, there's always another one coming."

Updates on Insolvency and Bankruptcy Code

Adani surprise sparks new auction for DHFL

Dewan Housing Finance Corp. Ltd's (DHFL's) lenders are likely to call for fresh bids for the bankrupt home financier as early as Tuesday after the Adani group unexpectedly offered a higher price for the company's assets.

Source: LIVE LAW.IN

Please find the full news at:

<https://www.livelaw.in/columns/insolvency-law-in-review-october-2020-165886>

Vasan Eye Care founder A.M. Arun dead

Amid tax evasion controversies and deteriorating finances, the NCLT, Chennai, in 2017, ordered commencement of insolvency proceedings against the eye care network, based on a petition filed by one of its suppliers — Alcon Laboratories. However, the Madras High Court stayed the proceedings. In October 2019, a Division Bench vacated the stay, and the case was back at the NCLT.

Source: THE HINDU

Please find the full news at:

<https://www.thehindu.com/news/national/tamil-nadu/vasan-eye-care-founder-am-arun-dead/article33111034.ece>



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