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# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"Hustle until you no longer have to introduce yourself."**

**Updates on Insolvency and Bankruptcy Code**

## **ArcelorMittal must payRs 1,300 crto Odisha Slurry Pipeline**

The Ahmedabad bench of the National Company Law Tribunal (NCLT) has directed ArcelorMittal India to pay corporate insolvency resolution process (CIRP) charge of Rs 1300 crore to Odisha Slurry Pipeline Infrastructure (OSPIL) as the Bench held that the subsidiary of the world's largest steel maker had "contravened" the resolution plan for Essar Steel.

**Source: Financial Express**

**Please find the full news at:**

<https://www.financialexpress.com/industry/nclt-arcelormittal-must-payrs-1300-crto-odisha-slurry-pipeline/2126906/>

## **Six suitors line up to buy DHFL's stake in Pramerica Life Insurance**

Six entities have evinced an interest in acquiring troubled Dewan Housing Finance Ltd's stake in Pramerica Life Insurance Company Ltd (formerly DHFL Pramerica Life Insurance), said a person aware of the matter.

**Source: Livemint News**

**Please find the full news at:**

<https://www.livemint.com/companies/news/six-suitors-line-up-to-buy-dhfl-s-stake-in-pramerica-life-insurance-11605166342015.html>



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