Date: April 21, 2020

IBC AU COURANT Insolvency Professional Agency of Institute of Cost Accountants of India



"We either make ourselves miserable, or we make ourselves strong. The amount of work is the same."

Updates on Insolvency and Bankruptcy Code

Flattening the bankruptcy curve: Why IBC cases may surge postlockdown

Two American professors, Kenneth Ayotte and David Skeel, recently expounded in an opinion piece in Wall Street Journal why there is a need to flatten the bankruptcy curve as businesses reel from the aftereffects of the pandemic. A surge in pandemic-triggered insolvency and bankruptcy cases are expected in India in the post-lockdown period.

Source: IBC Guide

Please find the full news at:

http://www.ibcguide.com/flattening-the-bankruptcy-curve-why-ibc-cases-may-surge-post-lockdown/

<u>RBI moratorium: 10% provisioning may shave Rs 35,000 cr off bank</u> profits

The Reserve Bank of India's directive asking banks to make 10 per cent provisions on all moratorium loans will shave at least Rs 35,000 crore off their profitability in financial years 2019-20 and 2020-21. On Friday, the central bank, in its second set of liquidity-enhancing measures announced Rs 1 trillion specifically targeted fund infusion to small- and mid-sized shadow banks, home financiers and micro-lenders, which will ultimately go a long way in offering some succour to the small and medium enterprises.

Source: IBC Guide

Please find the full news at:

http://www.ibcguide.com/rbi-moratorium-10-provisioning-may-shave-rs-35000-cr-off-bank-profits/



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