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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"Don't Let Yesterday Take Up Too Much Of Today."

Updates on Insolvency and Bankruptcy Code

Delhi HC Seeks Centre's Response on PIL Challenging Appointment of NCLAT Chairperson

Delhi High Court Tuesday sought the Centre's response on a plea against the appointment of former Jammu and Kashmir High Court judge Justice B L Bhat as officiating chairperson of National Company Law Appellate Tribunal (NCLAT). The petitioner had challenged the notification of the Ministry of Corporate Affairs, dated March 12, by which it had appointed Justice (retd) Bansi Lal Bhat as officiating Chairperson of the NCLAT.

Source: Republic World

Please find the full news at:

<https://www.republicworld.com/india-news/law-and-order/delhi-hc-seeks-centre-reply-on-pil-nclat-chairperson.html>

PNB expects to post a moderate profit in FY21, thanks to IBC

Public sector lender Punjab National Bank (PNB) is expecting to post a moderate profit in FY2021 due to recovery of around Rs 8,000 crore through resolution process in the third and fourth quarters, treasury gains and the receding impact of Covid-19, said SS Mallikarjuna Rao, MD and CEO of the bank.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/banking-finance/pnb-expects-to-post-a-moderate-profit-in-fy21-thanks-to-ibc/1998096/>



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