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Not how long, but how well you have lived is the main thing

➤ NCLT Admits Byju's K3 Education To Insolvency Over Rs 1.76 Crore Unpaid Debt

The National Company Law Tribunal (NCLT) at Bengaluru recently admitted Byju's K3 Education Pvt Ltd, another Byju's group company, to insolvency over an unpaid operational debt of Rs. 1.76 crore. The order was passed on October 15, 2025, following a petition by an Operational creditor-Kritikal Solutions Pvt Ltd.

A coram comprising Judicial Member **Sunil Kumar Aggarwal** and Technical Member **Radhakrishna Sreepada** while admitting the company to insolvency appointed Pankaj Kumar as the Interim Resolution Professional (IRP) to manage the insolvency process.

Byju's K3 Education offers personalized learning solutions for K-12 students and aspirants of competitive exams like JEE, NEET, and UPSC. Kritikal Solutions, a provider of R&D and AI services, entered into a Master Services Agreement with Byju's K3 Education Pvt. Ltd. in August 2020 to deliver various engineering and R&D-related services. It provided services from August 2019, issuing invoices regularly. However, between September and November 2022, three key invoices totaling Rs. 1.91 crore (excluding TDS) went unpaid.

After multiple recovery attempts and issuing a statutory demand notice on July 31, 2024, Kritikal filed the petition on January 6, 2025. Byju's K3 did not respond or raise any dispute. Kritikal argued that the claim qualified as operational debt under Section 5(21) of the IBC. It stressed that Byju's K3 defaulted without any genuine or pre-existing dispute. The petitioner cited Supreme Court precedents that held *"that failure to respond to a duly served demand notice entitles the operational creditor to file an application under Section 9."*

Source: Live Law

Read Full news: <https://www.livelaw.in/corporate-law/nclt-admits-byjus-k3-education-to-insolvency-over-rs-176-crore-unpaid-debt-307486?code=7oCNGORgOR1hVPHbdCEsmK4X1TdSEa>

➤ **NCLT Has Jurisdiction U/S 60(5)(C) IBC To Adjudicate Lease Disputes In Liquidation Proceedings: Gujarat High Court**

The **Gujarat High Court** bench led by **Justice Niral R. Mehta** held that the NCLT has jurisdiction under section 60(5)(c) of the IBC to adjudicate the lease and license dispute during the liquidation proceedings.

The petitioners, Fivebro Water Services Pvt. Ltd. and another, had the lease and license agreements with the corporate debtor for its premises in Ahmedabad and Mumbai. Thereafter, the liquidation of the corporate debtor was ordered. The liquidator filed an application before the NCLT to seek the possession of the properties, claiming non-payment and fraudulent transactions. The tribunal allowed the application and directed the petitioner to vacate the premises. Therefore, the writ was filed challenging the impugned order.

Source: Live Law

Read Full news: <https://www.livelaw.in/high-court/gujarat-high-court/nclt-has-jurisdiction-under-section-605c-to-adjudicate-lease-disputes-in-liquidation-proceedings-under-ibc-gujarat-hc-307501>

➤ **NCLT set aside insolvency plea against ZTE telecom**

The NCLT has dismissed an insolvency plea against the Indian unit of telecom gear manufacturer ZTE filed by TVS Supply Chain Solutions after observing a pre-existing dispute between the parties.

A Chandigarh-based bench of the National Company Law Tribunal (NCLT), the debt claimed by TVS Supply Chain Solution was disputed and under reconciliation dating back to 2017, well before the statutory demand notice. "In view of these facts, we hold that this being a case of pre-existing dispute the Application under Section 9 is not at all maintainable," said the NCLT bench comprising members Kaushalendra Kumar Singh and Khetrabasi Biswal.

Source: Economic Times Legal World

Read Full news: <https://legal.economictimes.indiatimes.com/news/web-stories/nclt-dismisses-insolvency-plea-against-zte-telecom/124714810>

