



# Preparatory Educational Course

Join our 3 - day Preparatory Educational Course for Insolvency Professional Examination!

20<sup>th</sup> to 22<sup>nd</sup> March 2020  
(Delhi)

Classes – Friday, Saturday & Sunday

Time - 10:00 A.M – 6 :00 P.M

Venue

CMA Bhawan 3, Institutional Area , Lodhi Road, New Delhi 110003

## Knowledge Partner



**INSOLVENCY PROFESSIONAL (IP)** is someone who is licensed and authorized to act in relation to an insolvent individual, partnership or company.

### Registration Fees

Rs. 12,000/- for full preparatory course (inclusive of GST @ 18%).

#### Payment Mode:

Cheque drawn in the name of Insolvency Professional Agency of Institute of Cost Accountants of India to be sent to CEO

CMA Bhawan, 3, Institutional Area, Lodi Road, New Delhi-110003

## INSOLVENCY PROFESSIONAL AGENCY OF INSTITUTE OF COST ACCOUNTANTS OF INDIA

A Sec 8 Company incorporated under Companies Act, 2013  
Promoted By



Institute of Cost Accountants of India

## Key Offerings

- Reading Material covering the entire syllabus and MCQ's would be provided for taking up the examination.
- Mock Tests would be conducted.
- Advice on strategy for preparation for examination.
- Special Tips for clearing the examination.

# Eligibility to become an Insolvency Professional

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Regulation 5 of the "Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016", subject to the other provisions of these Regulations, an individual shall be eligible for registration, if he-

- has passed the National Insolvency Examination;
- has passed the Limited Insolvency Examination, and has fifteen years of experience in management, after he received a Bachelor's degree from a university established or recognized by law; or
- has passed the Limited Insolvency Examination and has ten years of experience as -
  - a cost accountant enrolled as a member of the Institute of Cost Accountants of India,
  - a company secretary enrolled as a member of the Institute of Company Secretaries of India,
  - a chartered accountant enrolled as a member of the Institute of Chartered Accountants of India or
  - an advocate enrolled with a Bar Council.

## Role & Opportunities

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### ROLE

- Manage operation of the corporate debtor as a going concern, Public announcement, Collection / Collation / verification and determination of claims, constitute a committee of creditors, monitor assets of the corporate debtor, Determine financial position of corporate debtor etc.

- Conduct entire CIRP, Manage the operations of corporate debtor, Preserve and protect the assets of the corporate debtor including continued business operations, Represent and act on behalf of the corporate debtor including Court cases, raise interim finances subject to the approval of the CoC, submit resolution plan approved by CoC to NCLT, send copy of order of NCLT approving/rejecting resolution plan to participants and resolution applicants etc.

- Receive, collect and verify claims of all the creditors, To take into custody / control and evaluate all the assets, property, effects and actionable claims of the corporate debtor-protect and preserve the assets & properties, Prepare preliminary report, assets memorandum, sale report etc., Maintain relevant records, Realize and distribute etc.

### OPPORTUNITIES

- Act as an interim resolution professional
- Act as a resolution professional
- Act as a liquidator
- Act as consultant/ accomplice/ assisting professional to the resolution professional

### Scope for Other Roles Under IBC for CMA's

- Data processing: Collate and Verify Claims
- Management of borrower: IRP/RP may engage CMA's for assisting in management e.g. as CFO
- Secretarial and legal work:
- Representing lenders in CoC
- Representing before NCLT/NCLAT
- Stock Audit
- Internal/Concurrent Audit
- Monitoring and Supervision of Resolution Plan

### Contact Us

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