

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



*"Success is not final; failure is not fatal:
It is the courage to continue that counts."*

Updates on Insolvency and Bankruptcy Code

➤ Public sector banks recover Rs 1.2 lakh cr from bad loans in 2018-19

Public sector banks (PSBs) have recovered close to Rs 1.2 lakh crore from stressed assets during the financial ended March, primarily helped by resolution under the Insolvency and Bankruptcy Code (IBC), an official said. During the first half of the previous fiscal, banks recovered Rs 60,713 crore from bad loans.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/banking-finance/public-sector-banks-recover-rs-1-2-lakh-cr-from-bad-loans-in-2018-19/1588495/>

➤ NPA crisis: Why loans to MSME, real state, farmers may go bad

The big jump in provisions for loan losses seen in the March quarter suggests the worst of the NPA (non-performing assets) cycle may be over since most lenders appear to have taken care of their exposures to IL&FS and Jet Airways. However, with the economy seeing a very sharp slowdown with demand weakening and some uncertainty on the monsoon, exposure to businesses in sectors such as MSME, real estate, agriculture, power, and even to NBFCs could go bad, say analysts.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/banking-finance/hard-times-ahead-why-loans-to-msme-real-state-agri-may-go-bad/1589841/>

➤ **Jaypee Infra Insolvency: Creditors' meet on May 30 to discuss NBCC bid**

Debt-laden Jaypee Infratech's financial creditors, which include bankers and homebuyers, will meet on May 30 to discuss state-owned NBCC's bid to acquire the realty firm and complete stuck housing projects. A meeting of Committee of Creditors (CoC) has been called on May 30, sources said.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/jaypee-infra-insolvency-creditors-meet-on-may-30-to-discuss-nbcc-bid/1589421/>



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