

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	:	U74999DL2016NPL308717
ii)	Registration Date	:	30/11/2016
iii)	Name of the Company	:	Insolvency Professional Agency of Institute of Cost Accountants of India
iv)	Category / Sub-Category of the Company	:	Company Limited by Shares, Non- Govt. Company
v)	Address of the Registered office and contact details	:	The Institute of Cost & Works Accountant of India, 4 th Floor, 3, Institutional Area, Lodhi Road New Delhi - 110003. Email Id: cs@ipaicmai.in Ph: 011-24666112
vi)	Whether listed Company	:	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	:	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/ Service	% to total turnover of the company
1.	Regulatory agencies relating to other social services n.e.c. excluding social Security	84129	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1.	The Institute of Cost Accountants of India	-	Holding (Promoter)	100	2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF									
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	11000000	11000000	100	-	11000000	11000000	100	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	11000000	11000000	100	-	11000000	11000000	100	-
(2) Foreign									
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) =	-	11000000	11000000	100	-	11000000	11000000	100	-

(B)=(B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	11000000	11000000	100	-	11000000	11000000	100	-

(ii) Shareholding of Promoters:

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	The Institute of Cost Accountants of India (Including its nominees)	11000000	100	-	11000000	100	-	-

iii) Change in Promoters' Shareholding (please specify, if there is no change): No Change

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	11000000	100	11000000	100
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer / bonus/sweat equity etc)	NIL			
	At the End of the year	11000000	100	11000000	100

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer /bonus / sweat equity etc)				
	At the End of the year (or on the date of separation, if separated during the year)	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel: NIL

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer /bonus / sweat equity etc)				
	At the End of the year	-	-	-	-

V. Indebtedness: NIL

Indebtedness of the Company including interest outstanding / accrued but not due for payment: NIL

VI. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD: Sunil Kumar Gupta	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	18,33,808.00	18,33,808.00
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961		
	(c) Profits in lieu of salary under Section 17(3) of the Income tax Act, 1961		

2.	Stock Option		
3.	Sweat Equity		
4.	Commission		
	- as % of profit		
	- Others, specify...		
5.	Others, please specify		
	Total (A)	18,33,808.00	18,33,808.00
	Ceiling as per the Act		

B. Remuneration to other directors:

Sl. no	Particulars of Remuneration	Name of Directors					Total Amount
		T.C.A Ranganathan	Neeraj Aarora	Ajay Kumar Jain	Satpal Kumar Arora	Jai Deo Sharma	
1.	Independent Directors						
	• Fee for attending board / committee meetings	50,000.00	55,000.00	65,000.00	42,500.00	12,500.00	2,25,000.00
	• Commission	-	-	-	-	-	
	Others, please specify						
	Total (1)	50,000.00	55,000.00	65,000.00	42,500.00	12,500.00	2,25,000.00
2.	Other Non-Executive Directors	S P Narang					
	• Fee for attending board /committee meetings	7,500.00					7,500.00
	• Commission						
	• Others, please specify						
	Total (2)	7,500.00					
	Total (B)=(1+2)						2,32,500.00
	Total Managerial Remuneration						
	Overall Ceiling as per the Act (Being 11% of the Net Profits of the Company as calculated under Section 198 of the Companies Act, 2013)						

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel				
		Sunil Kumar Gupta (Chief Executive Officer)	Vibha Wadhwa (Company Secretary)	Bhagyashree Bothra (Company Secretary)	Aradhana Agarwal (Chief Finance Officer)	Total
1.	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	18,33,808.00	27,573.00	5,51,089.00	5,80,462.00	29,92,932.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-	-		-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961		-	-		-
2.	Stock Option		-	-		-
3.	Sweat Equity		-	-		-
4.	Commission		-	-		-
	- as % of profit		-	-		-
	- Others, specify...		-	-		-
5.	Others, please specify					
	Total	18,33,808.00	27,573.00	5,51,089.00	5,80,462.00	29,92,932.00

VII. Penalties / Punishment/ Compounding of Offences against the Company, Directors and other Officers in Default under the Companies Act, 2013: NIL

**For and on behalf of the Board
Insolvency Professional Agency of Institute of Cost Accountants of India**

**Sd/-
(TCA Ranganathan)
Chairman
DIN: 03091352**

Place: New Delhi
Date: 26/08/2020