

MINISTRY OF CORPORATE AFFAIRS**NOTIFICATION**

New Delhi, the 21st May, 2019

G.S.R. 378(E).—In exercise of the powers conferred by clause (zd) of sub-section (2) of section 239, read with sub-section (5) of section 189 of the Insolvency and Bankruptcy Code, 2016 (31 of 2016), the Central Government hereby makes the following rules further to amend the Insolvency and Bankruptcy Board of India (Salary, Allowances and other Terms and Conditions of Service of Chairperson and members) Rules, 2016, namely:-

1. (1) These rules may be called the Insolvency and Bankruptcy Board of India (Salary, Allowances and other Terms and Conditions of Service of Chairperson and members) Third Amendment Rules, 2019.
(2) They shall come into force on the date of their publication in the Official Gazette.
2. In the Insolvency and Bankruptcy Board of India (Salary, Allowances and other Terms and Conditions of Service of Chairperson and members) Rules, 2016, in rule 3, sub-rule (2) shall be omitted.

[F. No. 30/68/2018-Insolvency]

GYANESHWAR KUMAR SINGH, Jt. Secy.

Note: The principal rules were published *vide* number G.S.R. 831(E), dated the 29th August, 2016 and subsequently amended *vide* number G.S.R. 153(E), dated the 9th February, 2018, G.S.R. 1083(E), dated the 2nd November, 2018, G.S.R. 41(E), dated the 18th January, 2019 and G.S.R.168(E), dated the 26th February, 2019.