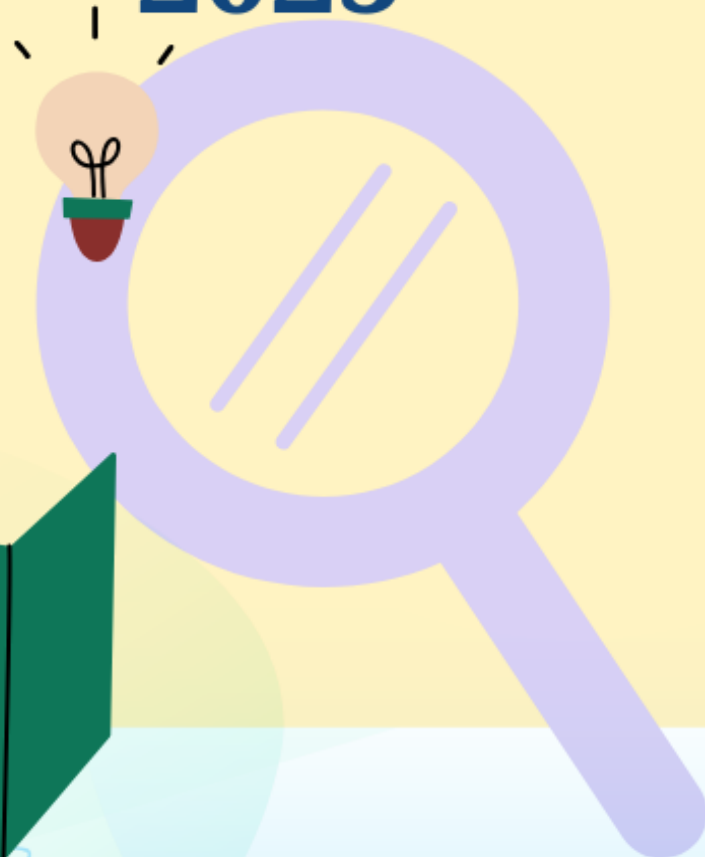




**INSOLVENCY PROFESSIONAL AGENCY
OF INSTITUTE OF COST ACCOUNTANTS OF INDIA**

RESEARCH PROJECT 2025



Insolvency Professional Agency of Institute of Cost Accountants of India

RESEARCH PROJECT

Insolvency Professional Agency of Institute of Cost Accountants of India is a frontline regulator registered with the Insolvency and Bankruptcy Board of India ("IBBI") bearing registration number IBBI/IPA/16-17/03 under the Insolvency and Bankruptcy Code, 2016 ("Code"). Insolvency Professional Agency of Institute of Cost Accountants of India is a Section 8 Company incorporated under provisions of the Companies Act, 2013 and is a wholly owned subsidiary of the Institute of Cost Accountants of India.

Insolvency Professional Agency of Institute of Cost Accountants of India is vested with the power to enroll, educate, monitor and regulate the profession of the Insolvency Professionals who are enrolled as the professional members with it. The functioning of Insolvency Professional Agency of Institute of Cost Accountants of India also includes laying down the best practices, policies and standards on the different areas developed and emerging areas under the Code, redressing grievances and disciplinary proceedings against the professional members and conducting inspection of its professional members.

Empowering Research in Insolvency and Bankruptcy

We are pleased to announce the launch of our Research Project Scheme, aimed at promoting research in insolvency and bankruptcy. This initiative seeks to encourage scholars, professionals, and researchers, associations to explore critical aspects of the insolvency ecosystem in India.

1. Suggestive Focus Areas

We invite research proposals on the following topics:

1. Insolvency law and practice
2. Personal Insolvency and Bankruptcy
3. Corporate insolvency resolution
4. Corporate restructuring under IBC
5. Corporate Resolution Under IBC , SARFESI and other legislation
6. Cross-border insolvency
7. Insolvency regulations and policies
8. Emerging trends and challenges in insolvency
9. Comparative analysis of insolvency regimes
10. Insolvency and stakeholders
11. Best practices in insolvency resolution
12. Fast Track Insolvency
13. Corporate Liquidation
14. Pre -packaged insolvency resolution process (PPIRP)
15. IBC and Indian Economy
16. Efficacy of incentive introduced for resolution professionals for timely resolution of CIRP

❖ The area of research shall not be limited only to the topics mentioned above.

2. Eligibility

Researchers from academia, industry, and practice are eligible to apply. Specifically:

- Insolvency Professionals registered with the Insolvency and Bankruptcy Board of India (IBBI).
- PhD scholars and faculty members of universities/educational institutions.
- Researchers with a strong background in insolvency and bankruptcy.
- Trust association(s) of Professionals.
- Students / Research scholars.

3. Application Procedure

Interested researchers should submit their proposals in the prescribed format, including:

- Research proposal (max. 1000-1500 words)
- The proposal shall not explicitly or implicitly divulge the name or identity of the researcher anywhere, except on the front page.
- CV and contact details of the researcher
- **The front page of the research paper shall be as under:**

Title of Research:
Broad Area(Choose from areas listed in Point 1)
Names of Researcher:
Designation, if any
Organisation, if any
Address
E-mail:
Tel:

Undertaking

I undertake that:

- a. This work is original and previously unpublished; and
- b. This work has been done in accordance with the provisions of the Insolvency and Bankruptcy Board of India Research Initiative, 2020.

Signature of the Researcher

- Proposed budget and timeline(**refer Budget submission on Point no 9**)

4. Anticipated Deliverables of the Research Project

Upon completion of the research, the following outputs are expected from the researcher:

- A full-length **research report / paper** suitable for academic publication.

- A **non-technical summary** (approximately 1,000 words) that presents the core findings in accessible language.
- The applicant is also required to submit an undertaking as in **Annexure – I**.

5. The research report should be structured to include the following key elements:

- Overview and Introduction
- Research Objectives
- Review of Literature
- Research Questions
- Problem Statement
- Research Gap(s)
- Hypothesis
- Methodological Framework
- Data Analysis and key findings
- Conclusions, Recommendations, and Future Scope
- Limitations of the Study
- Complete List of References and Bibliography

6. Guidelines for Report Formatting:

The research document should adhere to the following specifications:

- Submitted in Microsoft Word format (.doc or .docx).
- Use **Cambria** font, with uniform formatting: **size 14** for Sub-headings and **size 12** for body text.
- Maintain **1.5 line spacing** for the main text; **1.0 spacing** for quotations and footnotes.
- The report should be **between 5,000 to 10,000 words**, excluding citations, footnotes, and references.
- All technical terminology and abbreviations should be clearly defined at their first occurrence.
- Any recognized academic citation style may be used, provided it is applied consistently throughout the paper.
- The use of **hyperlinked references** is encouraged, but all URLs should be functional and current at the time of submission.

7. Research Grant Guidelines

Maximum Grant: Up to ₹1.5 Lakh per Research Project

The Research Committee may approve financial support up to ₹1.5 lakh per project, depending on the merit of the proposal and availability of funds. The grant will cover only **eligible expenses** i.e., costs that are directly necessary for conducting the approved research project, justified in the proposal, and aligned with sound financial practices including cost-efficiency and value for money.

8. Eligible Expenses

The following categories of expenses may be considered eligible for funding:

i. Research Personnel Costs

- Honorarium or compensation for Research Assistants/Associates directly engaged in the project.
- Compensation must be in line with the standard rates typically applicable to the institution/researcher.

ii. Travel & Related Expenses

- Domestic travel, accommodation, and out of pocket per day for research purposes.
- These must be necessary for field work, data collection, or project-related meetings and must reflect reasonable rates.

iii. Project-Specific Operational Costs

- Expenses required for research delivery such as:
 - Printing and translation of material
 - Communication and outreach
 - Evaluation, data analysis, and audit-specific services
 - Dissemination (seminar/webinar, report publishing, etc.)

9. Budget Submission

Applicants must submit a detailed budget estimate along with the research proposal. While exact figures are not required, the estimated costs should reflect a realistic assessment of the expected expenditure.

- The Research Committee will thoroughly review the proposed budget.
- Clarification(s) may be sought before final approval.
- The final approved grant amount is at the sole discretion of the Committee and **may be reduced** if deemed appropriate.

10.Reimbursement of the Grant

Based on the progress in the research project, the committee will decide the disbursement of funds in order to ensure that the money released is in commensurate with progress of the research project.

11.Research Duration

The research project should be completed within 4- months from the date of approval.

12.Evaluation Criteria

Research proposals will be evaluated based on:

- Originality and significance of the research question.
- Clarity and coherence of research design.
- Methodological soundness and feasibility.
- Potential impact on the insolvency ecosystem.

The Research Report/ Paper submitted by the researcher may be subjected to review by Research and Publication Committee. Final acceptance of the Research Report/ Paper by IPA-ICMAI will depend on report of the reviewer.

13.Additional Benefits

- Opportunity to present research findings at our annual conference
- Publication of research papers in our journal,website,etc.
- Networking opportunities with industry experts and researchers

14.Contact Us

For more information, please email us at [mail to: publication@ipaicmai.in](mailto:publication@ipaicmai.in) or assistantmanager2@ipaicmai.in

Mobile No : +91 8826750072 /+91 9582343258/+91 9625996035 or visit our website at ([*IPA of Institute of Cost Accounts of India*](#))

Research proposals should be submitted by [25th August 2025].

UNDERTAKING

I.....hereby declare that:

- The research envisaged under this proposal is original;
- I shall abide by the provisions of the IPA-ICMAI Research & Publication Committee, and
- I shall complete the research and submit the Research Report within allotted time after approval of research proposal by the IPA-ICMAI.

Signature of the Researcher



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