

Insolvency Professional Agency of Institute of Cost Accountants of India
(Section 8 Company registered under the Companies Act, 2013)

CIN: U74999DL2016NPL308717

Date: 14th December 2021

Annual Evaluation of the Performance of Governing Board of IPA ICAI
F.Y. 2020-21

Pursuant to Regulation 6(1) of the IBBI (Model Bye-Laws and Governing Board of IPA) Regulations, 2016, the Board has carried out evaluation of its own performance for the Financial Year 2020-2021. Structured questionnaire covering various aspects including but not limited to Board composition, experience and quality, Diversity in Board under various parameters, Regularity of meetings & procedure to conduct meetings, Facilitation of independent directors, Fund availability Board development, Board strategy and Board & Management relations were examined in detail.

Appraisal of the Governing Board done by the Directors of the Company is based on the following Rating Criteria (Ratings from 1-4)

01 - Indicating below expectations

04 - Indicating above expectations

Conclusion

On the basis of the Evaluation rating done by all the members of the Governing Board of IPA ICAI the average Overall Rating of Board Performance, under review is 3.5 in the scale of 1-4.