

16<sup>th</sup> September 2020

IPAICAI-COST/DC/03/2020

## **Disciplinary Order**

### **Non Co - operation of Insolvency Professional Mr. Laxman Digambar Pawar with Insolvency Professional Agency of Institute of Cost Accountants of India for Initiation of Online Inspection.**

A notice for conducting Inspection was issued to Mr. Laxman Digambar Pawar on 15<sup>th</sup> June, 2020, however, he has not been cooperative in providing documents and responses to the checklist for carrying out inspection.

The Members of the Monitoring Committee in its meeting held on 23<sup>rd</sup> August 2020 recommended the matter to be referred to the Disciplinary Committee of IPA ICAI for further course of action.

The committee members deliberated the issue and based on communication received from Monitoring committee it was concluded that no case for professional misconduct is made out against Mr. Pawar. It was noticed that in the communication between Monitoring Committee and Mr. Pawar, it is Mr. Pawar who has sent the last email sending the required documents and thereafter Monitoring Committee has not pointed out any deficiency.

***Conclusion: In the absence of the details of information sought from Mr. Pawar, which is still not provided by him, no case is made out against him***

This order shall come into force from the date of its issue.

**Date: 16<sup>th</sup> September 2020**

**Place: Delhi**

**CERTIFIED TRUE COPY**

**Sd/-**

**Mr. Narendra Hooda (Chairman)**

**Dr. Satya Pal Narang (Member)**

**Mr. Rakesh Singh (Member)**

**Mr. Rajendra Bose (Member)**

**Dr. S.K. Gupta (Member)**

Copy to:

1. Insolvency and Bankruptcy Board of India.

2. Insolvency Professional Agency of Institute of Cost Accountants of India - Members Record