

Date: February 02, 2021

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"There is a powerful driving force inside every human being that, once unleashed, can make any vision, dream, or desire a reality."

Updates on Insolvency and Bankruptcy Code

Financial Creditor Can Be Excluded From CoC If It Got Rid Of 'Related Party'

In a significant verdict, the Supreme Court has held that a financial creditor which is not a "related party" to the corporate debtor at present can also be excluded from the Committee of Creditors (CoC).

Source: Live Law. In

Please find the full news at:

<https://www.livelaw.in/top-stories/financial-creditors-related-parties-ibc-supreme-court-section-212-169237>

Government to strengthen the framework of NCLT: Finance Minister

NEW DELHI: The government will strengthen the framework of the National Company Law Tribunal (NCLT)

Source: The Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/news/economy/policy/government-to-strengthen-the-framework-of-nclt-finance-minister/articleshow/80634701.cms>



Insolvency Professional Agency of Institute of Cost Accountants of India
(A Section 8 Company incorporated under Companies Act 2013)
CMA Bhawan, 3 Institutional Area, Lodi Road,
New Delhi-110003