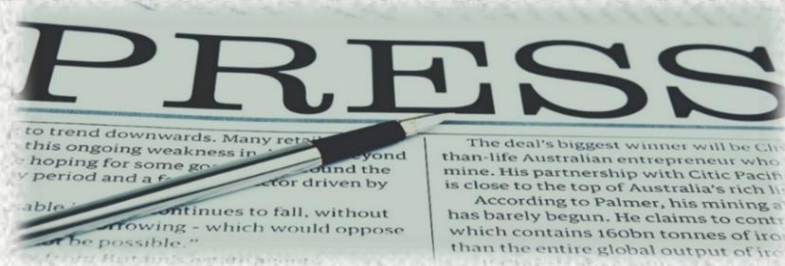


Date: June 03, 2021

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



“A business has to be involving, it has to be fun, and it has to exercise your creative instincts”

Updates on Insolvency and Bankruptcy Code

IBBI: 79% of ongoing cases unresolved for over 270 days

The pandemic has affected the resolution process under the Insolvency and Bankruptcy Code (IBC) regime, which is in its fifth year. Latest data showed further delays in resolutions and low recovery in 2020-21.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/ibbi-79-of-ongoing-cases-unresolved-for-over-270-days/2264016/>

DHFL Insolvency: NCLAT Has Closed All Rights, Kapil Wadhawan Tells Supreme Court

DHFL's promoter Kapil Wadhawan's appeal before the Supreme Court is peppered with these key words. Wadhawan is contesting the May 25 interim order of the National Company Law Appellate Tribunal.

Source: Bloomberg

Please find the full news at:

<https://www.bloombergquint.com/law-and-policy/dhfl-insolvency-nclat-has-closed-all-rights-kapil-wadhawan-tells-supreme-court>



Insolvency Professional Agency of Institute of Cost Accountants of India
(A Section 8 Company incorporated under Companies Act 2013)
CMA Bhawan, 3 Institutional Area, Lodi Road,
New Delhi-110003