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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"We are what we repeatedly do. Excellence then is not an act but a habit"

Updates on Insolvency and Bankruptcy Code

Wadhawan moves SC, wants lenders to consider bid for DHFL

Kapil Wadhawan, the former promoter of Dewan Housing Finance (DHFL), on Tuesday moved the Supreme Court against a National Company Law Appellate Tribunal's interim order that asked the lenders not to consider his settlement offer for now, as directed by the tribunal.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/wadhawan-moves-sc-wants-lenders-to-consider-bid-for-dhfl/2263314/>

Half the cases closed under IBC end in liquidation, only 13% resolved

Almost half the cases closed by Indians lenders under the Insolvency and Bankruptcy Code 2016 in fiscal 2021 have ended in liquidation while only 13 per cent were resolved.

Source: Business Standard

Please find the full news at:

https://www.business-standard.com/article/companies/half-the-cases-closed-under-ibc-end-in-liquidation-only-13-resolved-121053101129_1.html



Insolvency Professional Agency of Institute of Cost Accountants of India
(A Section 8 Company incorporated under Companies Act 2013)
CMA Bhawan, 3 Institutional Area, Lodi Road,
New Delhi-110003