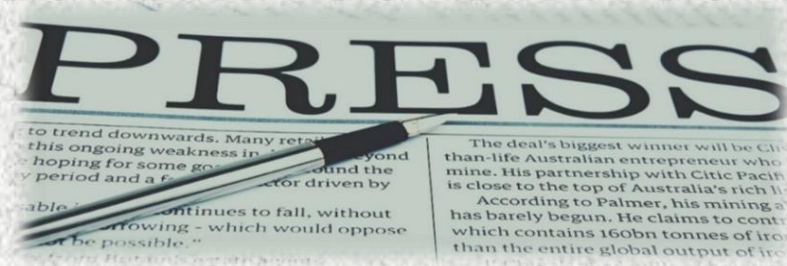


Date: February 3, 2021

# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"Kindness should become the natural way of life, not the exception."**

## **Updates on Insolvency and Bankruptcy Code**

### **Government not funding the ARC is a good idea**

A bad bank is a bad idea at any time, even in these difficult circumstances, but had the government capitalised the AMC, it would have amounted to a bailout creating a moral hazard.

**Source: Financial Express**

**Please find the full news at:**

<https://www.financialexpress.com/opinion/government-not-funding-the-arc-is-a-good-idea/2186476/lite/>

### **Future Retail has requested a tribunal to obtain key permission for its asset sale of \$3.4 billion to Reliance Industries**

Future Retail moved an appeal to the National Company Law Tribunal (NCLT) requesting clearance for its arrangement with Reliance, the company's legal representatives told the high court in Delhi.

**Source: FirstPost**

**Please find the full news at:**

<https://www.firstpost.com/business/future-retail-has-requested-a-tribunal-to-obtain-key-permission-for-its-asset-sale-of-3-4-billion-to-reliance-industries-9255501.htm>



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