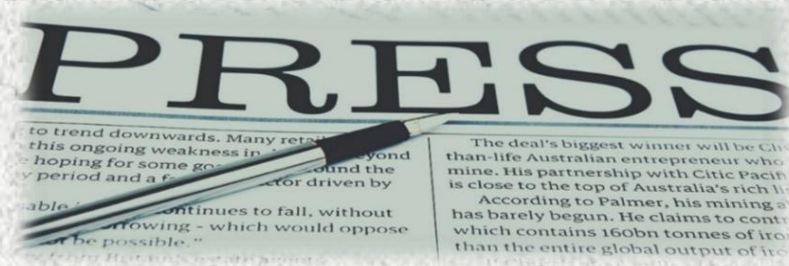


Date: March 04, 2021

# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"Make the most of yourself by fanning the tiny, inner sparks of possibility into flames of achievement."**

## **Updates on Insolvency and Bankruptcy Code**

### **Doha Bank plea on resolution of Reliance Infratel upheld by NCLT**

The National Company Law Tribunal (NCLT) has upheld the petition of Doha Bank seeking priority payment for the financial creditors of Reliance Infratel which will lead to around Rs 3,515 crore recovery for the lenders, according to a source aware of the development.

**Source: Business Standard**

**Please find the full news at:**

[https://www.business-standard.com/article/companies/doha-bank-plea-on-resolution-of-reliance-infratel-upheld-by-nclt-121030300902\\_1.html](https://www.business-standard.com/article/companies/doha-bank-plea-on-resolution-of-reliance-infratel-upheld-by-nclt-121030300902_1.html)

### **Appalled' By UP Police Arresting Interim Resolution Professional, Supreme Court Issues Show-Cause Notice To Officer**

The Supreme Court has stated that it is "appalled" by the arrest of a court-appointed Interim Resolution Professional (IRP) Anuj Jain by the Uttar Pradesh police in a criminal case and ordered his release forthwith.

**Source: Live Law.in**

**Please find the full news at:**

<https://www.livelaw.in/top-stories/appalled-up-police-arresting-interim-resolution-professional-supreme-court-issues-show-cause-notice-170648>

### **Jet Airways owners must apply to get slots: Aviation authorities**

NEW DELHI: The new owners of Jet Airways (India) Ltd will have to apply afresh for airport slots that were taken away from it when the airline was grounded in April 2019, aviation authorities told a bankruptcy court on Wednesday.

**Source: Live Mint.com**

**Please find the full news at:**

<https://www.livemint.com/companies/news/jet-airways-owners-must-apply-to-get-slots-aviation-authorities-11614788889995.html>

### **NCLT directs DGCA to file its affidavit on granting slots to Jet Airways**

The Directorate General of Civil Aviation and the Ministry of Civil Aviation informed the bankruptcy court on Wednesday that they will consider granting slots and other approvals to Jet Airways NSE -4.96 % only after the successful bidder gets approval from the National Company Law Tribunal (NCLT) and applies for such slots.

**Source: The Economic Times**

**Please find the full news at:**

<https://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/nclt-directs-dgca-to-file-its-affidavit-on-granting-slots-to-jet-airways/articleshow/81310272.cms>



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