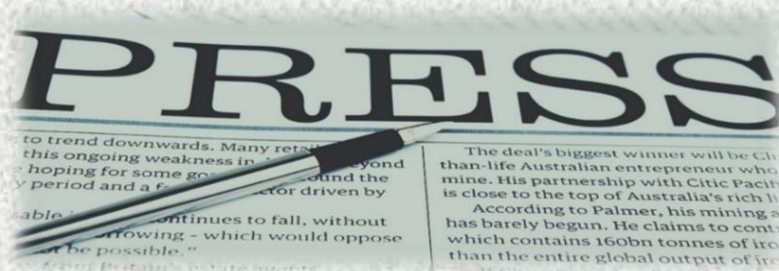


IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"Success is stumbling from failure to failure with no loss of enthusiasm"

Updates on Insolvency and Bankruptcy Code

Sell bad debts early, let ARCs take part in IBC: RBI committee

A committee formed by the Reserve Bank of India (RBI) to recommend ways to revive asset reconstruction companies (ARCs) has suggested an early sale of bad debts to them, directly acquiring non-performing assets from the market, and letting ARCs bid in the insolvency and bankruptcy process.

Source: Business Standard

Read Full news at:

https://www.business-standard.com/article/economy-policy/sell-bad-debts-early-let-arcs-take-part-in-ibc-rbi-committee-121110201854_1.html

New management of IL&FS addresses ₹52,200 cr of debt

The new board and management of Infrastructure Leasing and Financial Services (IL&FS) has addressed debt of ₹52,200 crore, and has maintained its earlier estimate of resolving debt of ₹61,000 crore. This will represent resolution of 62 per cent of the overall fund-based and non-fund based debt of over ₹99,000 crore as of October 2018.

Source: The Hindu Business Line

Read Full news at:

<https://www.thehindubusinessline.com/money-and-banking/new-management-of-ilfs-addresses-52200-cr-of-debt/article37308513.ece>

