

Date: December 04, 2020

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India

PRESS

to trend downwards. Many retailers beyond this ongoing weakness in sales and the hoping for some good news for driven by period and a factor driven by able to continue to fall, without growing - which would oppose be possible."

The deal's biggest winner will be Clive Palmer, the 47-year-old Australian entrepreneur who is close to the top of Australia's rich list. According to Palmer, his mining deal has barely begun. He claims to control a mine which contains 160bn tonnes of iron ore, more than the entire global output of iron ore.

"The ones who are crazy enough to think they can change the world, are the ones that do."

Updates on Insolvency and Bankruptcy Code

Debt-laden Reliance Capital garners 60 bids in asset monetisation drive

Reliance Capital's (RCAP) expression of interest (EOI) for asset monetization garnered mega response with 60 bids being received. December 1 was the deadline for the submission of EOIs.

Source: Business Standards

Please find the full news at:

https://www.business-standard.com/article/companies/debt-laden-reliance-capital-garners-60-bids-in-asset-monetisation-drive-120120200869_1.html

Mumbai NCLT approves Jio's resolution plan for Anil Ambani's Reliance Infratel

The Mumbai bench of the National Company Law Tribunal has approved Reliance Jio's resolution plan for the Anil Ambani-owned Reliance Infratel. Following this, lenders of Reliance Infratel will receive about ₹4400 crore for the bankrupt company's tower and fibre assets.

Source: Live Mint

Please find the full news at:

<https://www.livemint.com/industry/telecom/mumbai-nclt-approves-jio-s-resolution-plan-for-anil-ambani-s-reliance-infratel-11606982393606.html>



Insolvency Professional Agency of Institute of Cost Accountants of India
(A Section 8 Company incorporated under Companies Act 2013)
CMA Bhawan, 3 Institutional Area, Lodi Road,
New Delhi-110003