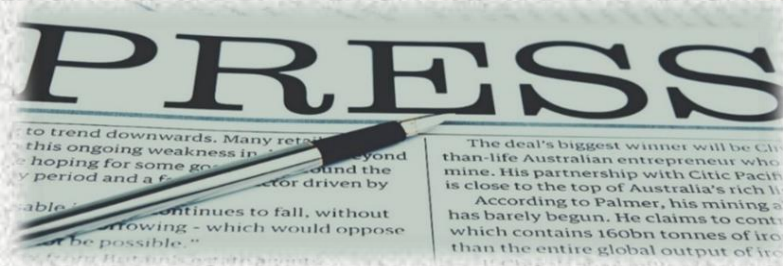


Date: November 5, 2020

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



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Updates on Insolvency and Bankruptcy Code

Bankrupt, grounded Jet Airways is world's best performing airline stock

All airlines are feeling the coronavirus pinch but one that hasn't flown since April 2019 after collapsing under a pile of debt is the world's best performing -- at least from a share price point of view.

Source: Business Standard

Please find the full news at:

https://www.business-standard.com/article/markets/bankrupt-grounded-jet-airways-is-world-s-best-performing-airline-stock-120110300762_1.html

Clarks shoes rescued in £100m deal with LionRock Capital

The money is being invested by the Hong Kong-based private equity firm LionRock Capital. As part of the deal, Clarks - which has 320 shops across the UK - will enter a form of administration known as a company voluntary agreement (CVA). The company said the agreement meant no shops would be permanently shut and no jobs would be lost.

Source: BBC

Please find the full news at:

<https://www.bbc.com/news/uk-england-54815809>



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