

IBC AU-COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"Don't worry about being successful but work toward being significant and the success will naturally follow"

Updates on Insolvency and Bankruptcy Code

➤ **NUJS And IBBI: Three Day Certificate Course On "Changing Paradigms Of Insolvency And Bankruptcy Code, 2016"**

Centre for Insolvency and Bankruptcy Studies, NLU, Jodhpur in collaboration with the Insolvency and Bankruptcy Board of India is organizing a three-day online certificate course programme on "Changing Paradigms of Insolvency and Bankruptcy Code, 2016". The course is intended to further the primary object of the IBBI to create awareness among various stakeholders- Legal Practitioners, Academicians, Professionals and students about the continually and rapidly evolving legal Insolvency regime in the country.

Source: Live Law

Read Full news at:

<https://www.livelaw.in/lawschool/diploma-certificate-courses/nujs-ibbi-online-certificate-course-insolvency-and-bankruptcy-code-2016-188951>

➤ **MCA planning a comprehensive IBC framework to address cross boarded insolvency issues**

As per an official source, the Government is expected to plan a comprehensive framework on cross-border insolvency and make various changes to the corporate insolvency resolution process (CIRP) to expedite the process. The proposal for a comprehensive framework on crossborder insolvency will be soon be finalized by the Ministry of Corporate Affairs (MCA).

Source: KNN

Read Full news at:

<https://knnindia.co.in/news/newsdetails/economy/mca-planning-a-comprehensive-ibc-framework-to-address-cross-boarded-insolvency-issues>

➤ **Mallinckrodt makes final plea for approval of bankruptcy opioid deal**

Mallinckrodt plc on Thursday made its final case in support of its proposed reorganization plan, telling the Delaware judge who must sign off on it that the \$1.7 billion set aside to resolve lawsuits accusing it of deceptively marketing opioids is a fair settlement. Though the pharmaceutical company has lined up extensive support from state governments, municipalities, individual claimants and creditors for the deal, it still faces a string of objections to the plan that it has been litigating since November before U.S. Bankruptcy Judge John Dorsey in Wilmington.

Source: Reuters

Read Full news at:

<https://www.reuters.com/legal/transactional/mallinckrodt-makes-final-plea-approval-bankruptcy-opioid-deal-2022-01-06/>



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