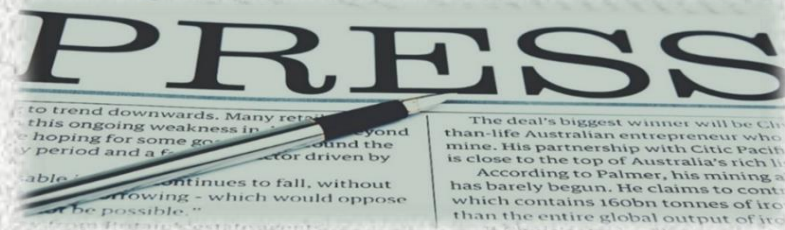


Date: May 6, 2021

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



“Perfection is not attainable, but if we chase perfection we can catch excellence.”

Updates on Insolvency and Bankruptcy Code

Demand from lenders for suspension of IBC grows amid second Covid wave

Indian lenders will not rush to send companies to the NCLT (National Company Law Tribunal) for debt resolution under the IBC (Insolvency and Bankruptcy Code), 2016 -- taking into account the second wave of Covid-19 pandemic.

Source: Business Standard

Please find the full news at:

https://wap.business-standard.com/article-amp/economy-policy/demand-for-suspension-of-ibc-grows-amid-second-covid-wave-121050500958_1.html

Archegos Prepares for Insolvency as Banks Seek Compensation for \$10 Billion Losses

Archegos Capital is preparing for insolvency, triggered by banks' attempts to recoup some of the \$10bn they lost on its soured bets in March, the Financial Times reported.

Source: Globalinsolvency

Please find the full news at:

<https://globalinsolvency.com/headlines/archegos-prepares-insolvency-banks-seek-compensation-10-billion-losses>



Insolvency Professional Agency of Institute of Cost Accountants of India
(A Section 8 Company incorporated under Companies Act 2013)
CMA Bhawan, 3 Institutional Area, Lodi Road, New Delhi-110003