

Date: July 06, 2021

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"It isn't where you came from. It's where you're going that counts"

Updates on Insolvency and Bankruptcy Code

Government should bring provisions under IBC for priority settlement of MSME vendors' dues, says expert

Ease of Doing Business for MSMEs: Government should bring provisions under the Insolvency and Bankruptcy Code (IBC) Act for priority settlement of MSME vendors' dues owed by the insolvent company as banks don't want to extend accommodative treatment to MSME vendors who defaulted because of payment delay from their corporate buyers, according to Vijay Kalantri, President, All India Association of Industries (AIAI) and Chairman, World Trade Center.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/sme/msme-eodb-government-should-bring-provisions-under-ibc-for-priority-settlement-of-msme-vendors-dues-says-expert/2284430/>

Why the IBC process is often falling short

The rate of recovery for the IBC between 2017-18 and 2019-20 stood at around 46%. Even after excluding the biggest recoveries, the rate of recovery under IBC is higher than the other methods

Source: Mint

Please find the full news at:

<https://www.livemint.com/news/india/why-the-ibc-process-is-often-falling-short-11625498657438.html>

Creditor must have exclusive or sole first charge over property to enforce security interest u/s 52(1)(b) of IBC

To enforce security interest under section 52(1)(b), creditor must either have 'exclusive charge' or 'sole first charge', which would enable it to enforce its security interest

Source: Taxmann

Please find the full news at:

[Creditor must have exclusive or sole first charge over property to enforce security interest u/s 52\(1\)\(b\) of IBC - Taxmann](#)



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