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Insolvency Professional Agency of Institute of Cost Accountants of India



“Every problem is a gift—without problems we would not grow.”

Updates on Insolvency and Bankruptcy Code

➤ HDIL insolvency: Financial creditors to meet on March 9-10

Financial creditors of HDIL will meet on March 9-10 to discuss bids for acquiring the crisis-hit realty firm through insolvency proceedings. In a regulatory filing on Saturday, HDIL's Resolution Professional Abhay N Manudhane informed that the "Twenty-Third meeting of Committee of Creditors will be held on 9th March 2022 and shall continue on 10th March 2022."

Source: *The Economic Times*

Read Full news at:

<https://economictimes.indiatimes.com/industry/banking/finance/hdil-insolvency-financial-creditors-to-meet-on-march-9-10/articleshow/90017586.cms>

➤ Insolvency regulator IBBI signs MoU with IBA

Insolvency regulator IBBI and Indian Banks Association (IBA) have signed a Memorandum of Understanding (MoU) to collaborate on capacity building for financial creditors on topics related to insolvency, bankruptcy and related subjects. The MOU was signed in the capital by Amit Pradhan, Executive Director, IBBI and Sunil Mehta Chief Executive, IBA in the presence of Ravi Mital, Chairperson, IBBI, Mukulita Vijayawargiya, IBBI Whole Time Member, Sudhaker Shukla, IBBI Whole Time Member and J Swaminathan, Managing Director at State Bank of India, among other senior officials.

Source: *The Hindu Business Line*

Read Full news at:

<https://www.thehindubusinessline.com/money-and-banking/insolvency-regulator-ibbi-signs-mou-with-iba/article65195512.ece>

➤ **Jaypee Infra insolvency: NCLT to hear Suraksha resolution plan on Mar 7, 9**

The National Company Law Tribunal (NCLT) will hear on March 7 and March 9 matters related to approval of the Suraksha group's bid to acquire debt-ridden realty firm Jaypee Infratech Ltd. In a regulatory filing, Jaypee Infratech Ltd (JIL) said the listing of matter of resolution plan, along with related pleas, is listed for consideration before the National Company Law Tribunal, Principal Bench, New Delhi, on March 7 and March 9.

Source: Business Standard

Read Full news at:

https://www.business-standard.com/article/current-affairs/jaypee-infra-insolvency-nclt-to-hear-suraksha-resolution-plan-on-mar-7-9-122030500746_1.html



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