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# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"The struggle you're in today is developing the strength you need tomorrow."**

## **Updates on Insolvency and Bankruptcy Code**

### **RBI unveils measures for individuals, small businesses, MSMEs to deal with COVID-19 crisis**

The Reserve Bank of India (RBI) on May 5 announced several measures to protect small and medium businesses, individual borrowers from the adverse impact of the intense second wave of COVID-19 across the country.

**Source: The Hindu**

**Please find the full news at:**

<https://www.thehindu.com/business/rbi-governor-shaktikanta-das-speech-may-5-2021/article34486642.ece>

### **Operational creditor's claim filed after delay of 796 days without plausible reason was to be dismissed: NCLT**

IBC : Where operational creditor preferred its claim before corporate debtor company-in-liquidation after delay of 796 days and in a application for condoning delay, it had not ascribed any plausible reasons for such delay, said application was to be dismissed.

**Source: Taxmann**

**Please find the full news at:**

<https://www.taxmann.com/research/ibc/top-story/101010000000314857/operational-creditors-claim-filed-after-delay-of-796-days-without-plausible-reason-was-to-be-dismissed-nclt-caselaws>

## **Greensill collapse ‘could damage investor confidence’ in SCF funds**

Funds that invest in supply chain finance (SCF) programmes “face an uncertain future” after the collapse of Greensill, with investor confidence expected to take a hit, a new paper by Fitch Ratings argues.

**Source: GTR**

**Please find the full news at:**

<https://www.gtreview.com/news/global/greensill-collapse-could-damage-investor-confidence-in-scf-funds/>



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