

Date: September 7, 2020

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India

PRESS

to trend downwards. Many retailers are beyond this ongoing weakness in the economy, beyond hoping for some good news around the holiday period and a faster recovery driven by available credit. Retail sales continue to fall, without any sign of slowing - which would oppose what is possible."

The deal's biggest winner will be Chinese than-life Australian entrepreneur who mine. His partnership with Citic Pacific is close to the top of Australia's rich list. According to Palmer, his mining deal has barely begun. He claims to control which contains 160bn tonnes of iron ore than the entire global output of iron

"Do What You Can With All You Have, Wherever You Are."

Updates on Insolvency and Bankruptcy Code

DHFL lenders hope to recover 'notional loss' by December 2020

DHFL lenders aim to recover the entire loss arising from fraudulent transactions. "We aim to recover the entire loss due to fraudulent transactions. We are hopeful that entire process should be completed by December, 2020.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/dhfl-lenders-hope-to-recover-notional-loss-by-december/2075312/>

Supreme Court can't be second-guessing the banks

While the Supreme Court's intentions of helping borrowers under duress, by asking banks to not classify stressed accounts as non-performing assets (NPAs) are laudable, the directive will put the health of the banking system in jeopardy.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/opinion/supreme-court-cant-be-second-guessing-the-banks/2075347/>



Insolvency Professional Agency of Institute of Cost Accountants of India
(A Section 8 Company incorporated under Companies Act 2013)

CMA Bhawan, 3 Institutional Area, Lodi Road
New Delhi- 110003