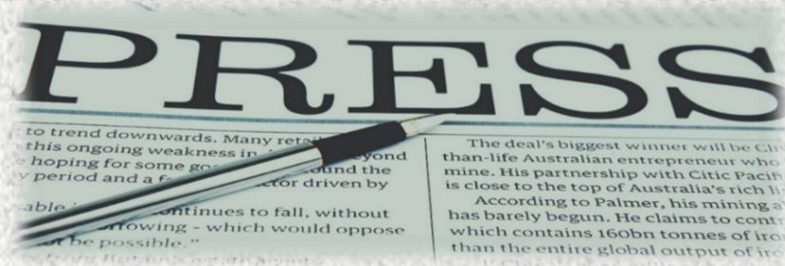


Date: December 08, 2020

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Insolvency Professional Agency of Institute of Cost Accountants of India



“Success usually comes to those who are too busy to be looking for it.”

Updates on Insolvency and Bankruptcy Code

Jet 2.0 ‘will be in air by April and operate all domestic, global slots’

The consortium led by Murari Lal Jalan and Kalrock Capital that has submitted a resolution plan for Jet Airways has said that it will reinstate Delhi, Mumbai, and Bengaluru hubs like before.

Source: Business Line

Please find the full news at:

<https://www.thehindubusinessline.com/economy/logistics/jalan-kalrock-consortium-will-revive-jet-airways-as-full-service-carrier/article33270078.ece>

NCLAT Stays NCLT Order on Payment for Odisha Slurry Pipeline Usage

India’s National Company Law Appellate Tribunal has stayed NCLT order directing ArcelorMittal India Private Limited to pay INR 1,300 crore by December 15, 2020 as corporate insolvency resolution process cost to Odisha Slurry Pipeline Infrastructure for using its assets till the next date of hearing.

Source: Steelguru

Please find the full news at:

<https://www.steelguru.com/steel/nclat-stays-nclt-order-on-payment-for-odisha-slurry-pipeline-usage>



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