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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"The only place where success comes before work is in the dictionary."

Updates on Insolvency and Bankruptcy Code

Rational Expectations: Don't tie govt fate to telco viability

This is something that has been talked of for several years—and many, including lenders, believed it had already happened!—but, as the RCom insolvency case at the NCLT makes clear, the matter is far from resolved..

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/opinion/rational-expectations-dont-tie-govt-fate-to-telco-viability/2189938/>

Stocks in the news: NTPC, RIL, BPCL, Sun TV, PNB, NMDC and Sun Pharma

FNifty futures on the Singapore Exchange traded 95 points, or 0.64 per cent, higher at 15,037.50 in signs that Dalal Street was headed for a gap-up start on Monday. Here are a few stocks which may buzz the most in today's trade.

Source: Financial Express

Please find the full news at:

<https://economictimes.indiatimes.com/markets/stocks/news/stocks-in-the-news-ntpc-ril-bpcl-sun-tv-pnb-nmdc-and-sun-pharma/articleshow/80741405.cms>

PNB expects ₹3,800 crore recovery from Bhushan Power resolution

New Delhi: State-owned Punjab National Bank (PNB) is expecting to recover a substantial ₹3,800 crore from Bhushan Power and Steel under debt resolution in NCLT, which will help it achieve the target of ₹8,000 crore cash recoveries during this fiscal, its managing director and CEO S S Mallikarjuna Rao said.

Source: Live Mint

Please find the full news at:

<https://www.livemint.com/industry/banking/pnb-expects-rs-3-800-crore-recovery-from-bhushan-power-resolution-11612683526306.html>

SC has made noteworthy pronouncements on the Insolvency Code

These go to strengthen the Code, which an important measure, meant to prevent insolvency by reviving ailing businesses. The Code however, is not a recovery tool for creditors but a resolution mechanism to breathe life into stressed assets of the corporate debtor.

Source: The Hindu Business Line

Please find the full news at:

<https://www.thehindubusinessline.com/business-laws/sc-has-made-noteworthy-pronouncements-on-the-insolvency-code/article33775414.ece>



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