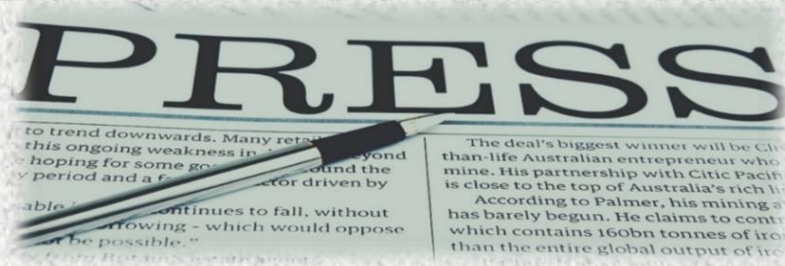


Date: March 08, 2021

# IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"Some people dream of success,  
while other people get up every morning and make it happen."**

## **Updates on Insolvency and Bankruptcy Code**

### **Capital markets: The IPO of the future**

The year 2020 saw stellar performances by capital markets across the world. One of the most interesting stories in the financial market was the resurrection of the 'Special Purpose Acquisition Vehicles (SPACs)'. In the mercurial world of equity capital markets, nothing is more captivating than the thought of a quick and (relatively painless) fund-raising. Yet, IPOs remain the predominant method of fund-raising from the public.

**Source: Financial Express**

**Please find the full news at:**

<https://www.financialexpress.com/opinion/the-ipo-of-the-future/2207295/>

### **Time Is A Crucial Facet Of Scheme Under IBC; Resolution Applicant Must Be Fair In Its Dealings: Supreme Court**

Time is a crucial facet of the scheme under the IBC, the Supreme Court said while dismissing the appeal filed by a Resolution applicant. In this case, the National Company Law Tribunal [NCLT] allowed the liquidation of the Corporate Debtor to proceed. Upholding this order, the National Company Law Appellate Tribunal [NCLAT] observed that the applicant had failed to implement the Resolution Plan for a period of over eight months.

**Source: Live Law.in**

**Please find the full news at:**

<https://www.livelaw.in/top-stories/ibc-scheme-time-resolution-applicant-supreme-court-170853>

## **M&A in infra sector to pick up pace with new players, novel financing models**

The Government has massive plans for monetisation of PPP projects and government infrastructure assets, which will see further boost in M&A activities, according to Deepto Roy, Partner, Shardul Amarchand Mangaldas & Co.

**Source: The Hindu Business Line**

**Please find the full news at:**

<https://www.thehindubusinessline.com/news/ma-in-infra-sector-to-pick-up-pace-with-new-players-novel-financing-models/article34014003.ece>

## **Embassy REIT gets regulatory approval for simplifying ownership of key portfolio assets**

Embassy Office Parks REIT (Embassy REIT), a publicly listed REIT company, has announced that it has received approval from the National Company Law Tribunal (NCLT) in relation to its composite scheme of arrangement among its entities that restructures and simplifies the ownership of key portfolio assets, including Embassy Manyata and Embassy TechZone.

**Source: The Hindu Business Line**

**Please find the full news at:**

<https://www.thehindubusinessline.com/news/real-estate/embassy-reit-gets-regulatory-approval-for-simplifying-ownership-of-key-portfolio-assets/article34004152.ece>



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