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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"An entrepreneur is someone who has a vision for something and a want to create."

Updates on Insolvency and Bankruptcy Code

Dealing with stressed business assets: Giving up on time is a smart strategy

Ease of Doing Business for MSMEs: The situation of stressed assets is hardly surprising, given the economy's stressed assets had quadrupled from \$26 billion in 2015 to \$106 billion in 2020. Thus far, regulators have made several attempts to mitigate the situation. None seems to have worked.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/sme/cafesme/msme-eodb-dealing-with-stressed-business-assets-giving-up-on-time-is-a-smart-strategy/2208738/>

NCLT can rule only on insolvency of corporate debtors, says Supreme Court

The Supreme Court on Monday held that the NCLT has jurisdiction to adjudicate disputes, which arises solely or relates to the insolvency of a corporate debtor. The top court, however, cautioned the National Company Law Tribunal (NCLT) and its appellate tribunal (NCLAT) to ensure that they do not usurp the legitimate jurisdiction of other courts, tribunals and forum, when the dispute is not related to the insolvency of the Corporate Debtor.

Source: Business Standard

Please find the full news at:

https://www.business-standard.com/article/companies/nclt-can-rule-only-on-insolvency-of-corporate-debtors-says-supreme-court-121030801258_1.html

NCLT has jurisdiction to adjudicate disputes solely relating to insolvency of corporate debtor: Supreme Court

The Supreme Court on Monday held that the NCLT has jurisdiction to adjudicate disputes, which arises solely or relates to the insolvency of a corporate debtor. The top court, however, cautioned the National Company Law Tribunal (NCLT) and its appellate tribunal (NCLAT) to ensure that they do not usurp the legitimate jurisdiction of other courts, tribunals and forum, when the dispute is not related to the insolvency of the Corporate Debtor.

Source: The Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/news/politics-and-nation/nclt-has-jurisdiction-to-adjudicate-disputes-solely-relating-to-insolvency-of-corporate-debtor-supreme-court/articleshow/81396952.cms>

Embassy REIT gets regulatory approval for simplifying ownership of key portfolio assets

NEW DELHI : The ongoing farmers' protest against three newly enacted laws appears to have made the government cautious in making changes to the Insolvency and Bankruptcy Code (IBC).

Source: Live Mint.com

Please find the full news at:

<https://www.livemint.com/news/india/farm-shadow-over-bankruptcy-reform-11615227805507.html>



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