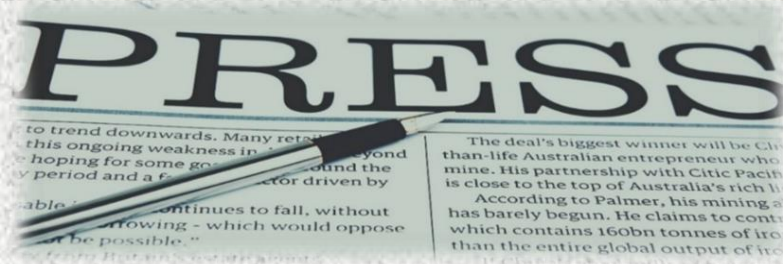


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IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"Opportunities don't happen, you create them."

Updates on Insolvency and Bankruptcy Code

Indian banks pursue Mallya bankruptcy order in UK court

A consortium of Indian banks led by the State Bank of India are pursuing their bankruptcy order against liquor tycoon Vijay Mallya in the High Court in England, as they seek to establish that any settlement offer made by him is now "dead in the water".

Source: Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/news/politics-and-nation/indian-banks-pursue-mallya-bankruptcy-order-in-uk-court/articleshow/76854194.cms>

New MSME framework may pose infrastructure problems

The proposed special resolution framework for about five-six lakh micro, small and medium enterprises (MSMEs) companies could well pose an infrastructure problem amid overburdened National Company Law Tribunals which are already bursting at the seams.

Source: Economic Times

Please find the full news at:

<https://economictimes.indiatimes.com/small-biz/sme-sector/new-msme-framework-may-pose-infrastructure-problems/articleshow/76854953.cms>



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