

Date: November 11, 2021

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



"Of all human activities, man's listening to God is the supreme act of his reasoning and will"

Updates on Insolvency and Bankruptcy Code

Discoms under IBC ambit, govt clarifies

Insolvency and Bankruptcy Code (IBC) provisions are "fully applicable" to state-run electricity distribution companies, and the corporate insolvency resolution process (CIRP) can be initiated against them, the power ministry said, potentially allowing creditors to turn the screws on indebted discoms.

Source: Mint

Read Full news at:

<https://www.livemint.com/companies/news/discoms-under-ibc-ambit-govt-clarifies-11636570311102.html>

Shielding bona fide loan calls will spur credit growth

Finance minister Nirmala Sitharaman is scheduled to meet the heads of banks next week, ostensibly to nudge them into lending. The government's concern is understandable, loan growth has been all but sluggish. The increase in non-food credit was flat at 0.1% between March 26 and September.

Source: Financial Express

Read Full news at:

<https://www.financialexpress.com/opinion/shielding-bona-fide-loan-calls-will-spur-credit-growth/2366666/>



Insolvency Professional Agency of Institute of Cost Accountants of India
(A Section 8 Company Incorporated under Parliaments Act 2013)
CMA Bhawan 3, Institutional Area, Lodhi Road
New Delhi - 110003