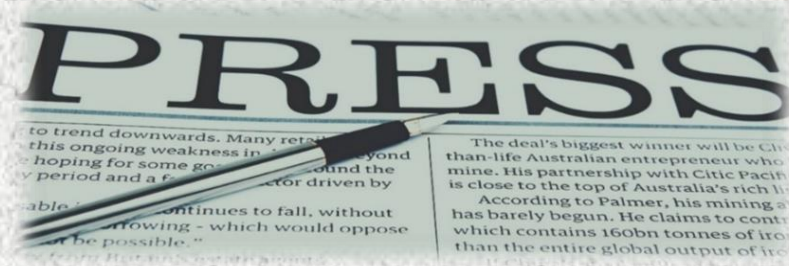


Date: March 12, 2021

IBC AU COURANT

Insolvency Professional Agency of Institute of Cost Accountants of India



**"Don't worry about funding if you don't need it.
Today it's cheaper to start a business than ever."**

Updates on Insolvency and Bankruptcy Code

Tribunals can't interfere with CoC's commercial decisions: SC

Commercial decisions taken by the committee of creditors (CoC) with regard to resolution of a corporate debtor under the insolvency regime can't usually be held up for judicial review by the relevant tribunals, the Supreme Court has reiterated. This is for the third time since March 2019 that the apex court has ruled against the attempts by the National Company Law Tribunal (NCLT) and appellate body NCLAT to interfere with the merits of the CoC's majority business decisions regarding distribution of the proceeds of resolution among various classes of stakeholders.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/industry/tribunals-cant-interfere-with-cocs-commercial-decisions-sc/2210897/>

Motilal Oswal's 10 stock picks for March 2021

Equity markets posted strong gains in Feb 2021 driven by a pro-growth and capex-driven Budget, positive global cues, US stimulus and rebound in GDP data. There was some selling in the latter part of the month due to rising global bond yield, commodity prices (including crude) and rising coronavirus cases in India.

Source: Financial Express

Please find the full news at:

<https://www.financialexpress.com/money/motilal-oswals-10-stock-picks-for-march-2021/2211076/>

Understanding the proposed Pre-packaged Insolvency Resolution Process and its implications

The Insolvency and Bankruptcy Code (IBC), 2016 was introduced to consolidate a plethora of legislation covering insolvency resolution and realisation of assets, which dictated the insolvency regime in a tedious and haphazard manner. A multiplicity of legal alternatives had detrimentally affected the faith of creditors by compromising their statutory rights and adding the heavy burden of Non-Performing Assets.

Source: Bar and Bench

Please find the full news at:

<https://www.barandbench.com/columns/understanding-the-proposed-pre-packaged-insolvency-resolution-process-and-its-implications>

Hong Kong-based Ares SSG Funds completes acquisition of Altico Capital

Ares SSG Funds of Hong Kong on Thursday announced completion of acquisition of debt-ridden Altico Capital, a nonbank lender to property builders. "The acquisition marks the first resolution of a defaulting NBFC outside India's Insolvency and Bankruptcy Code (IBC) and represents Ares SSG's single largest investment in India to date," said Ares SSG.

Source: Business Standard

Please find the full news at:

https://www.business-standard.com/article/companies/hong-kong-based-ares-ssg-funds-completes-acquisition-of-altico-capital-121031100652_1.html



Insolvency Professional Agency of Institute of Cost Accountants of India
(A Section 8 Company incorporated under Companies Act 2013)
CMA Bhawan, 3 Institutional Area, Lodi Road,
New Delhi-110003